

Disclosure Document of

QQFund.com[®] LLC

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www.QQFund.com

A greater Chicago area, Illinois State, USA based fund management firm and an Illinois State, USA, Limited Liability Company (LLC) registered with U.S. Commodity Futures Trading Commission (CFTC) as a Commodity Trading Advisor (CTA) and a member firm of National Futures Association (NFA).

NFA ID: 0401090



QQFund.com[®] is a registered trade mark (service mark) of QQFund.com LLC. Registered with United States Patent and Trademark Office (USPTO). Registration Number: 3594806.

No person is authorized by QQFund.com LLC to give any information or to make any representations not contained herein.

The delivery of this Disclosure Document (total 58 pages) at any time does NOT imply that the information it contains is correct subsequent to the date shown below.

The date of this Disclosure Document is
November 30, 2018

This Disclosure Document may not be utilized 12 months after the above date.

This Disclosure Document may be used to solicit Qualified Eligible Person (“QEP”) and NON-QEP.

THE COMMODITY FUTURES TRADING COMMISSION HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN THIS TRADING PROGRAM NOR HAS THE COMMISSION PASSED ON THE ADEQUACY OR ACCURACY OF THIS DISCLOSURE DOCUMENT.

RISK DISCLOSURE STATEMENT

THE RISK OF LOSS IN TRADING COMMODITY INTERESTS CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING:

IF YOU PURCHASE A COMMODITY OPTION YOU MAY SUSTAIN A TOTAL LOSS OF THE PREMIUM AND OF ALL TRANSACTION COSTS.

IF YOU PURCHASE OR SELL A COMMODITY FUTURES CONTRACT OR SELL A COMMODITY OPTION OR ENGAGE IN OFF-EXCHANGE FOREIGN CURRENCY TRADING YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS OR SECURITY DEPOSIT AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION. IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAY BE CALLED UPON BY YOUR BROKER TO DEPOSIT A SUBSTANTIAL AMOUNT OF ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE, IN ORDER TO MAINTAIN YOUR POSITION. IF YOU DO NOT PROVIDE THE REQUESTED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING DEFICIT IN YOUR ACCOUNT.

UNDER CERTAIN MARKET CONDITIONS, YOU MAY FIND IT DIFFICULT OR IMPOSSIBLE TO LIQUIDATE A POSITION. THIS CAN OCCUR, FOR EXAMPLE, WHEN THE MARKET MAKES A “LIMIT MOVE.”

THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISOR, SUCH AS A “STOP-LOSS” OR “STOP-LIMIT” ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED AMOUNTS, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO EXECUTE SUCH ORDERS.

A “SPREAD” POSITION MAY NOT BE LESS RISKY THAN A SIMPLE “LONG” OR “SHORT” POSITION.

THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY INTEREST TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THIS DISCLOSURE DOCUMENT CONTAINS, AT PAGE 10, A COMPLETE DESCRIPTION OF EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR.

THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE COMMODITY INTEREST MARKETS. YOU SHOULD THEREFORE CAREFULLY STUDY THIS DISCLOSURE DOCUMENT AND COMMODITY INTEREST TRADING BEFORE YOU TRADE, INCLUDING THE DESCRIPTION OF THE PRINCIPAL RISK FACTORS OF THIS INVESTMENT, AT PAGE 24.

YOU SHOULD ALSO BE AWARE THAT THIS COMMODITY TRADING ADVISOR MAY ENGAGE IN TRADING FOREIGN FUTURES OR OPTIONS CONTRACTS. TRANSACTIONS ON MARKETS LOCATED OUTSIDE THE UNITED STATES, INCLUDING MARKETS FORMALLY LINKED TO A UNITED STATES MARKET MAY BE SUBJECT TO REGULATIONS WHICH OFFER DIFFERENT OR DIMINISHED PROTECTION. FURTHER, UNITED STATES REGULATORY AUTHORITIES MAY BE UNABLE TO COMPEL THE ENFORCEMENT OF THE RULES OF REGULATORY AUTHORITIES OR MARKETS IN NON-UNITED STATES JURISDICTIONS WHERE YOUR TRANSACTIONS MAY BE EFFECTED. BEFORE YOU TRADE YOU SHOULD INQUIRE ABOUT ANY RULES RELEVANT TO YOUR PARTICULAR CONTEMPLATED TRANSACTIONS AND ASK THE FIRM WITH WHICH YOU INTEND TO TRADE FOR DETAILS ABOUT THE TYPES OF REDRESS AVAILABLE IN BOTH YOUR LOCAL AND OTHER RELEVANT JURISDICTIONS.

THIS COMMODITY TRADING ADVISOR IS PROHIBITED BY LAW FROM ACCEPTING FUNDS IN THE TRADING ADVISOR’S NAME FROM A CLIENT FOR TRADING COMMODITY INTERESTS. YOU MUST PLACE ALL FUNDS FOR TRADING IN THIS TRADING PROGRAM DIRECTLY WITH A FUTURES COMMISSION MERCHANT OR RETAIL FOREIGN EXCHANGE DEALER, AS APPLICABLE.

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QQFund.com[®] LLC (Advisor)

QQFund.com LLC (hereinafter referred to as “QQFund.com”) was founded on July 17, 2008. It is a greater Chicago area, Illinois State, USA based fund management firm. It has been registered with U.S. Commodity Futures Trading Commission (CFTC) as a Commodity Trading Advisor (CTA) and has been a member firm of National Futures Association (NFA) since July 24, 2008 to the present.

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QQFund.com has also been registered with CFTC as a Commodity Pool Operator (CPO) since October 7, 2008. However, it subsequently withdrew its CPO registration on August 1, 2009 in order to focus on its CTA operations.

QQFund.com has also been granted an exemption by CFTC pursuant to CFTC Regulation 4.7 since October 7, 2011 to the present.

This Disclosure Document furnished by QQFund.com (total 58 pages, dated November 30, 2018) is hereinafter referred to as “Disclosure Document”.

The Disclosure Document may be used to solicit both Qualified Eligible Person (“QEP”) and NON-QEP (as defined by CFTC/NFA).

For QQFund.com’s past composite performance capsules, please see page 14/15.

QQFund.com and its principal believe that there has been no material civil, administrative or criminal action, pending, concluded or on appeal, against QQFund.com and/or its principal within the 5 years preceding the date of the Disclosure Document.

Mr. Kuen-Yih Hwang (Principal)



Mr. Kuen-Yih Hwang is the sole founder, owner, CIO and CEO of QQFund.com LLC. He has been registered with U.S. Commodity Futures Trading Commission (CFTC) as an associated person and has become an associate member of National Futures Association (NFA) since July 24, 2008 to the present. He has become the sole principal of QQFund.com since July 23, 2008 to the present.

Mr. Hwang is responsible for the daily operation of QQFund.com. He performs research, design and development on the proprietary **Qualitative/Quantitative Fund Management Methodology** and **Qualitative/Quantitative Portfolio Realization Process** which are both significantly influenced by the concepts of “the ultra-large-scale-real-time-fault-tolerant systematic software research, design and development related methodology/process” he was involved with while he worked for **AT&T Bell Laboratories** in USA. **Bell Laboratories** has approximately **14 Nobel Prize Laureates** in physics and chemistry. He has been officially granted approximately **11 patents** by United States Patent and Trademark Office (USPTO).

Mr. Hwang’s credentials pertaining to his education and business background since he arrived in the USA are listed below.

1. On July 31, 1983, Mr. Hwang arrived in the USA the first time through Los Angeles International Airport (LAX), California State, USA with a F-1 Foreign Student Visa.
2. From August 1983 to December 1983, Mr. Hwang attended the Graduate School of Engineering at Arizona State University (ASU), in Tempe, Arizona State, USA for one semester. He studied micro-computer hardware/firmware/software design, development, coding and testing using micro-processors, machine codes and assembly languages.
3. From January 1984 to December 1985, Mr. Hwang attended the University of Texas at El Paso (UTEP), Texas State, USA where he graduated with Honors with a Master of Science in Engineering (MSE), majoring in Electrical Engineering with an option in Computer Engineering focusing on micro-computer hardware/firmware/software design, development, coding and testing using micro-processors, machine codes and assembly languages.
4. From November 1985 to February 1986 (full time) and from March 1986 to June 1986 (part time), Senco Incorporated, Arlington Heights, Illinois State, USA; Data Processing Consulting. Mr. Hwang was accepted by and assigned to Sear Communication Network, Inc., Arlington Heights, Illinois State, USA as an electrical engineering consultant to develop the Strategic Network Management System. His business activities involved micro-computer hardware/firmware/software design, development, coding and testing. He applied the noise filtering related strategies (such as, but are not limited to, the Digital Signal Processing (DSP) related strategies) in the signal processing to measure the decibel (DB) level of the noise in an analog communication network.
5. From February 1986 to June 1988, Butler Service Group, Inc., Naperville, Illinois State, USA; Consulting & Contract Engineer Services. Mr. Hwang was accepted by and assigned to **AT&T Bell Laboratories**, Naperville, Illinois State, USA as a consultant. His business activities involved the use of ultra-large-scale-real-time-fault-tolerant systematic software methodology, process, requirement, architecture, reference model, standard, system requirement, network architecture design, software design, coding, testing, retrofit, first office application (FOA), deployment, current engineering and documentation.

6. From June 1988 to June 1990, **AT&T Bell Laboratories**, Naperville, Illinois State, USA; Telecommunications research, design, development and deployment. Mr. Hwang was hired by **AT&T Bell Laboratories** and became an employee as a Member of Technical Staff (MTS). His business activities involved the use of ultra-large-scale-real-time-fault-tolerant systematic software methodology, process, reference model, standard, system requirement, network architecture design, software design, coding, testing, retrofit, first office application (FOA), deployment, current engineering, documentation and onsite support for the international customers in UK, etc.
7. From June 1990 to March 1991, Rockwell International Corporation, Newport Beach, California State, USA; Semiconductor products. As a system engineer, Mr. Hwang's business activities involved system requirement, software design and development, etc.
8. From April 1991 to February 2001, **AT&T Bell Laboratories** and Lucent Technologies (formerly **AT&T Bell Laboratories**), Naperville, Illinois State, USA; Telecommunications research, design, development and deployment. Mr. Hwang rejoined **AT&T Bell Laboratories** in April 1991 as a Member of Technical Staff (MTS). His business activities involved the use of ultra-large-scale-real-time-fault-tolerant systematic software methodology, process, reference model, standard, system requirement, network architecture design, software design, coding, testing, retrofit, first office application (FOA), deployment, current engineering, documentation and onsite support for the international customers in Japan and China, etc. Lucent Technologies (formerly **AT&T Bell Laboratories**) was spun-off from **AT&T** in September 1996.
9. From May 1992 to October 1993, after passing the related exam, Mr. Hwang became an Illinois State, USA licensed real estate sales person through the sponsorship from Century 21 Hawthorne Square Realty Company, Naperville, Illinois State, USA.
10. In July 1993, Mr. Hwang became a USA citizen in Chicago, Illinois State, USA.
11. From October 1995 to March 1998, GFM Hedge Funds Research, Inc, Naperville, Illinois State, USA; hedge funds research services. Mr. Hwang's business activities involved identifying, evaluating and monitoring the sub-investment managers or other funds for clients, such as GFM Fund Management, Inc. (a Bahamian corporation) and GFM Global Fund, Inc. (a British Virgin Islands (BVI) corporation). GFM stands for the Global Fund Management.
12. In August 2000, Mr. Hwang passed the Series 7 exam (General Securities Representative Examination (GSRE)) in the greater Chicago area, Illinois State, USA. Holding a Series 7 license was required by the USA regulation in order to become a member of Bright Trading, LLC to perform proprietary trading.
13. From December 2000 to April 2001, Mr. Hwang developed his own proprietary methodology/process to perform intensive proprietary trading in Chicago, Illinois State, USA as a Class B member of Bright Trading, LLC which is in the business of the professional and proprietary equity trading.
14. From May 2001 to July 2001, self-employment; Mr. Hwang performed research, design and development on the proprietary **Qualitative/Quantitative Fund Management Methodology** and **Qualitative/Quantitative Portfolio Realization Process** in Naperville, Illinois State, USA.
15. From August 2001 to August 2016, Intrado Inc., Lisle, Illinois State, USA; saving lives by transforming emergency (9-1-1, etc.) communications. In May 2001, it acquired Lucent Public Safety Systems (LPSS), an internal venture of Lucent Technologies (formerly **AT&T Bell Laboratories**) which was originally spun-off from **AT&T** in September 1996. Mr. Hwang's business activities involved system requirement, software design, development and global business development, etc.
16. In March 2007, Mr. Hwang passed the Series 3 exam (National Commodity Futures Examination (NCFE)) in the greater Chicago area, Illinois State, USA. Since then to the present, he continually holds a Series 3 license.
17. From July 2008 to the present, QQFund.com LLC, Naperville, Illinois State, USA, organized in July 17, 2008; a Commodity Trading Advisor (CTA). Mr. Hwang is the sole founder, owner, CIO and CEO of QQFund.com LLC. He has been registered with CFTC as an associated person and has

become an associate member of NFA since July 24, 2008 to the present. He has become the sole principal of QQFund.com since July 23, 2008 to the present. He is responsible for the daily operation of QQFund.com. He performs research, design and development on the proprietary **Qualitative/Quantitative Fund Management Methodology** and **Qualitative/Quantitative Portfolio Realization Process** which are both significantly influenced by the concepts of “the ultra-large-scale-real-time-fault-tolerant systematic software research, design and development related methodology/process” he was involved with while he worked for **AT&T Bell Laboratories** in USA. **Bell Laboratories** has approximately **14 Nobel Prize Laureates** in physics and chemistry.

18. At the end of November 30, 2018, Mr. Hwang has been officially granted approximately **11 patents** by United States Patent and Trademark Office (USPTO).

Futures Commission Merchant (FCM) & Introducing Broker

To invest with QQFund.com, Client must open a **NEW client account** or already has **an existing client account** (hereinafter collectively referred to as “Client Account”) carried by **a Futures Commission Merchant (FCM) which is freely chosen by Client and also approved by QQFund.com** (hereinafter referred to as “Client FCM”) (i.e., the carrying broker).

If requested by Client, QQFund.com may, as an accommodation, assist Client in selecting a FCM. However, any such assistance is NOT an endorsement of any particular FCM.

Client is not required to use an **Introducing Broker**, but is free to choose one to introduce the Client Account to QQFund.com, subject to QQFund.com’s approval.

Approval of them (the Client FCM and the **Introducing Broker** (if any)) generally will be mainly based on **operational efficiency**.

For example (but not limited to), if Client wants to invest in **Investment Program 1**, Client must ensure that the Client FCM selected by Client can support the **DAILY** management fee calculation/billing/invoice/payment operation as described in the **Advisory Fee** section of the Disclosure Document. QQFund.com and Client are not involved in such **DAILY** calculation/billing/invoice/payment operation.

When placing order for the Client Account, QQFund.com may, at its sole discretion without any restrictions or limitations whatsoever, use any of or both of (A)/(B) methods below (and/or any other methods). No matter which method is used, **the Client Account will NOT be charged any “give-up/take-in” fee.**

- (A) QQFund.com may use **the carrying broker** as **the executing broker** to place order. Since they are the same broker, no “give-up/take-in” process between brokers will be involved.
- (B) QQFund.com may use **Direct Market Access (DMA)** method to place order. DMA allows QQFund.com to place order directly with the exchange order book. In this case, no executing broker will be involved and no “give-up/take-in” process between brokers will be involved.

Client will have to pay commissions and fees to them (the Client FCM and the **Introducing Broker** (if any)). Client shall negotiate commissions and fees directly with them. However, for the commissions and fees charged by them, QQFund.com **recommends** that the total of such commissions and fees

does NOT exceed **\$10 USD** (or its equivalent) per side and per contract traded (all inclusive, including exchange fees, clearing fees, brokerage fees and the NFA fees if applicable, etc.).

To avoid the conflicts of interest, neither QQFund.com nor its principal will receive or participate in any commissions or any fees charged by the Client FCM, the **Introducing Broker** (if any), or any other third party, if applicable. Furthermore, QQFund.com does NOT do any commission markups.

Investment Programs

QQFund.com has two programs: **Investment Program 1** and **Investment Program 1E** (hereinafter collectively referred to as “Investment Programs”).

Investment Program 1E is an enhanced version of **Investment Program 1**. It provides some enhancements in the areas of **advisory fee structure**, **notional funding** and **leverage**.

1. Advisory fee structure:

- **Investment Program 1** charges **DAILY** management fee only.
- **Investment Program 1E** charges monthly performance fee only with “**high water mark**”.
- For more details, please refer to the **Advisory Fee** section of the Disclosure Document.

2. Notional funding:

- **Investment Program 1** can **NOT** use **Notional Fund**.
- Only **Investment Program 1E** can use **Notional Fund**.
- For more details, please refer to the **Types of Funding** section of the Disclosure Document.

3. Leverage:

- For **Investment Program 1**, QQFund.com generally intends to commit an average of **approximately X%** of the **Nominal Account Size** as margin (performance bond). Such **X%** has varied approximately **from 0% to 30%** as it is affected by various factors including, without limitation, account size, type of account, market conditions, traded markets, the level of margins (performance bonds) set by brokers and exchanges and the frequency of trading, etc.
- For **Investment Program 1E**, QQFund.com generally intends to commit an average of **approximately Y% of X%** of the **Nominal Account Size** as margin (performance bond). QQFund.com generally intends to maintain such **Y%** to be approximately **50%**. Hence, for **Investment Program 1E**, QQFund.com generally intends to commit only approximately **50%** of the leverage of **Investment Program 1** on annual average normally. Hence, **Investment Program 1E** will most likely have less volatility than **Investment Program 1** due to the reduced leverage. For Clients who invest in **Investment Program 1E** and also wish to increase leverage, they may use **Notional Fund** to accomplish their wish.
- All of such percentages (**X%** and **Y%**) are all approximately numbers. They are all calculated based on the composites of both programs. They are all calculated annually based on the overnight maintenance margin (performance bond) requirements set by brokers and exchanges.
- All of such percentages (**X%** and **Y%**) may be varied significantly per investment program and per composite (*and also per individual account if calculated based on individual account*) from time to time as they are affected by various factors including, without limitation, account size,

type of account, market conditions, traded markets, the level of margins (performance bonds) set by brokers and exchanges and the frequency of trading, etc.

- Furthermore, QQFund.com has the right to adjust all of such percentages (both X% and Y%) to any other values per investment program and per composite (*and also per individual account if calculated based on individual account*) at its sole discretion without any restrictions or limitations whatsoever.

Beside such enhancements, QQFund.com uses the identical trading strategy (as described below) to trade both programs.

For both programs, QQFund.com, at its sole discretion without any restrictions or limitations whatsoever, may dynamically use any variation, combination and/or integration of **BETA asset allocations** (to catch long-term BETA) and **ALPHA asset allocations** (to generate long-term ALPHA) to trade the regulated exchange traded futures contracts mainly related to **U.S. stock index & U.S. Treasury** currently.

For both programs, QQFund.com predominantly focuses on proactive risk management methods through the dynamic use of the above asset allocation methods.

For both programs, despite everything described above, QQFund.com, at its sole discretion without any restrictions or limitations whatsoever, may use any asset allocation method, any risk management method, any leverage and any trading frequency to trade any regulated exchange traded futures contracts worldwide.

The texts below are contained in the Advisory Agreement.

They are restated below to explain the method used to decide which Investment Program (either **Investment Program 1 or **Investment Program 1E**) the Client Account will invest in.**

Client agrees to invest in **the Selected Investment Program** (as specified below) for the Client Account.

- By default, **Investment Program 1E** is the one selected by Client as **the Selected Investment Program**.
- However, if the following (A)/(B)/(C)/(D)/(E) five conditions are **ALL** true/met, **Investment Program 1** is the one selected by Client as **the Selected Investment Program**.
 - (A) Client must have once invested in **Investment Program 1** before **December 31, 2017** (*unless otherwise agreed on by QQFund.com at its sole discretion*).
 - (B) The Client FCM selected by Client (as specified by Client on **PART 4: Payment Authorization**) must be able to support the **DAILY** management fee calculation/billing/invoice/payment operation as described in the **Advisory Fee** section of the Advisory Agreement. QQFund.com and Client are not involved in such **DAILY** calculation/billing/invoice/payment operation.
 - (C) Client must have contacted QQFund.com in advance to obtain a special code which is: ____.
 - (D) By providing such special code in the space above, Client hereby requests to select **Investment Program 1** as **the Selected Investment Program**.
 - (E) Such request must be accepted by QQFund.com at its sole discretion in writing.

Advisory Fee

The following are used to calculate the advisory fee for **Investment Program 1**.

1. For its advisory services, as the compensation, QQFund.com will receive an annualized percentage asset based management fee equal to **two percent (2%)** of the Client Account's net liquidation value. Besides that, QQFund.com does not receive any performance fee, etc.
2. The management fee will be applied on a daily basis (X business days per year and X is 252 normally). The **DAILY** management fee is 1/X of 2 percent (2% annually) of the Client Account's Daily Net Liquidation Value ("DNLV") before current **DAILY** management fee is deducted.
3. For any given day, DNLV is defined as the total starting assets of the Client Account (including all cash and cash equivalents, market value of all open positions, interest and accrued fee/interest, etc.) less all liabilities of the Client Account at the beginning of such day. DNLV is determined by the Client FCM.
4. **The Client FCM (but not QQFund.com and/or Client) is responsible for the daily DNLV calculation and the DAILY management fee calculation/billing/invoice/payment operation. The DAILY management fee will be automatically paid by the Client FCM to QQFund.com daily and directly from funds in the Client Account. QQFund.com and Client are not involved in above DAILY calculation/billing/invoice/payment operation.**
5. The Client FCM shall not charge Client and/or QQFund.com any extra accounting related fee associated with the service described above.
6. **THE FIRST DAY** is defined as the first day when QQFund.com can access the Client Account to manage the Client Account for Client (even before any actual trade is performed by QQFund.com).
7. **THE LAST DAY** is defined as the day the Advisory Agreement is officially terminated according to the **Advisory Agreement Termination Process** section of the Advisory Agreement.
8. The advisory fee as described above will be continually charged starting from **THE FIRST DAY** to **THE LAST DAY** regardless of the status of the Client Account, the **Nominal Account Size** of the Client Account or whether there is any trading activity in the Client Account or not.

The following are used to calculate the advisory fee for **Investment Program 1E**.

1. For its advisory services, as the compensation, QQFund.com will receive monthly performance fee which is **thirty percent (30%)** of **New Net Trading Profits** and is payable at the end of each calendar month. Besides that, QQFund.com does not receive any management fee, etc.
2. The monthly performance fees are calculated on a "**high water mark**" basis and do not include interest income earned, accrued or credited on the Client Account's assets.
3. **New Net Trading Profits** are defined as the sum of: a) the net of any profits and losses realized by all trades closed out during the month, including any gains and losses recognized due to currency exchange rate movements, and b) the net of any unrealized profits and losses on open positions as of the end of the month, minus c) the net of any unrealized profits or losses on open positions as of the end of the preceding month, d) all realized commissions incurred or accrued for the month; and e) cumulative losses, if any, carried forward from preceding months.
4. The monthly performance fee is payable only on cumulative profits in the Client Account. If the Client Account incurs a loss after a performance fee has been paid, QQFund.com will be entitled to retain all performance fees previously paid by Client, but will not receive any further performance fee until **New Net Trading Profits** have been earned.

5. If Client withdraws funds (either **Actual Funds** or **Notional Funds**) from the Client Account at a point other than the end of a calendar month, performance fees due will be paid to QQFund.com as determined by dividing the value of such withdrawal by the **Nominal Account Size** of the Client Account immediately before such withdrawal and multiplying that fraction by the amount of the performance fee accrued at that time.
6. If Client withdraws funds (either **Actual Funds** or **Notional Funds**) from the Client Account at a time when the Client Account has a loss carryforward amount, the trading loss that must be recovered before there will be **New Net Trading Profits** will be determined by dividing the **Nominal Account Size** of the Client Account immediately after such withdrawal by the **Nominal Account Size** of the Client Account immediately before such withdrawal and multiplying that fraction by the amount of the unrecovered trading loss at the time of such withdrawal.
7. If trading losses occur in the Client Account in more than one calendar month without an intervening payment of a performance fee, and the **Nominal Account Size** of the Client Account is reduced in more than one calendar month because of withdrawals (either **Actual Funds** or **Notional Funds**), then the trading loss in each such calendar month shall be reduced in accordance with the above formula, and only the reduced amount of trading loss will be carried forward to offset future trading profits.
8. The performance fees will be paid by the Client FCM to QQFund.com directly from funds (**Actual Funds**) in the Client Account.
9. Alternatively, Client may choose to pay the performance fees directly to QQFund.com, in which case the amount of said fees will be treated as an addition of capital (**Actual Fund**) to the Client Account. However, this option must be agreed by QQFund.com in advance in writing.
10. **THE FIRST DAY** is defined as the day QQFund.com has successfully performed the first trade (buy, sell or short) for any type of positions for the Client Account.
11. **THE LAST DAY** is defined as the day the Advisory Agreement is officially terminated according to the **Advisory Agreement Termination Process** section of the Advisory Agreement.
12. The advisory fee as described above will be continually charged starting from **THE FIRST DAY** to **THE LAST DAY** regardless of the status of the Client Account, the **Nominal Account Size** of the Client Account or whether there is any trading activity in the Client Account or not.

The advisory fee structures and the calculation/billing/invoice/payment operations as described in this section above are subject to change at the sole discretion of QQFund.com. QQFund.com reserves the right to increase or decrease the advisory fees it charges Client, to change the method of calculation/billing/invoice/payment these fees, and to charge different fees for different client accounts it manages.

However, Client will be informed of any changes to the agreed upon fee structure and Client must agree on such new fee structure in writing before it can become effective for the Client Account.

Types of Funding

There are two types of fund: **Actual Fund** and **Notional Fund**. The **Nominal Account Size** of the Client Account is the sum of its **Actual Fund** and its **Notional Fund**.

Actual Fund

- Both **Investment Program 1** and **Investment Program 1E** can use **Actual Fund**.
- Actual Fund** is any of below depending on the context:
 - The net liquidation value of the Client Account calculated by the Client FCM in real time.
 - The cash and other assets (such as positions, etc.) deposited into the Client Account.
 - The cash and other assets (such as positions, etc.) withdrawn from the Client Account.
 - The cash and other assets (such as positions, etc.) to be deposited into the Client Account.
 - The cash and other assets (such as positions, etc.) to be withdrawn from the Client Account.
- QQFund.com **recommends** that Client fully funds the Client Account with **Actual Funds** in order to reduce the frequency of potential margin call (performance bond call).
- If Client wants to add funds (**Actual Funds**) into the Client Account, Client shall follow the instructions as specified in the **Actual Fund Additions** section of the Disclosure Document.
- Client shall **NOT** send Client's funds (**Actual Funds**) for investment to anyone else including (but are not limited to) QQFund.com, its principal, its employees, any introducer, any Introducing Broker or any referrer.
- If Client wants to withdraw funds (**Actual Funds**) from the Client Account, Client shall follow the instructions as specified in the **Actual Fund Withdrawals** section of the Disclosure Document.

Notional Fund

- Investment Program 1** can **NOT** use **Notional Fund**.
- Only **Investment Program 1E** can use **Notional Fund**.
- QQFund.com **recommends** that Client fully funds the Client Account with **Actual Funds** in order to reduce the frequency of potential margin call (performance bond call).
- However, if the Client Account uses **Notional Fund**, it is Client's **SOLE** responsibility to continually monitor the Client Account and to take necessary actions to make sure that the amount of the **Actual Fund (the net liquidation value of the Client Account calculated by the Client FCM in real time)** is **not less than (recommended)** the amount of the **Notional Fund** of the Client Account at all times. For example, such action may include depositing more **Actual Fund** into the Client Account, etc. Failure to do so may result in increasing the frequency of potential margin call (performance bond call).
- Notional Fund** is in addition to **the Actual Fund (the net liquidation value of the Client Account calculated by the Client FCM in real time)**.
- Notional Fund** is the extra fund which is agreed on by both Client and QQFund.com in writing.
- If an account uses **Notional Fund**, such account is a **notionally funded account (i.e., a partially funded account)**.
- A **notionally funded account (i.e., a partially funded account)** is an account in which the amount of the **Actual Fund** is less than the **Nominal Account Size**.
- Notional funding** creates additional leverage in the Client Account relative to **the Actual Fund (the net liquidation value of the Client Account calculated by the Client FCM in real time)**.

10. For Clients who invest in **Investment Program 1E** and also wish to increase leverage, they may use **Notional Fund** to accomplish their wish.
11. The amount of the **Notional Fund** of the Client Account (as initially specified in the Advisory Agreement) will remain constant until it is changed and agreed by both Client and QQFund.com in writing in the future again.
12. After the Advisory Agreement is submitted to QQFund.com, if Client wishes to subsequently change (increase/add or decrease/withdraw) the amount of the **Notional Fund** of the Client Account in future, Client shall follow the instructions as specified in the **Change Notional Fund (Increase/Add or Decrease/Withdraw)** section of the Disclosure Document to send **Amendment to the Advisory Agreement (Request to Change Notional Fund (Increase/Add or Decrease/Withdraw))** to QQFund.com.

Nominal Account Size

1. The **Nominal Account Size** of the Client Account is the sum of its **Actual Fund** and its **Notional Fund**.
2. For both programs, the minimum amount of initial investment (**Nominal Account Size**) for the Client Account is **recommended** to be at least **\$500,000 USD**.
3. The trading level of the Client Account is based on its **Nominal Account Size**.
4. The Client Account will be traded as though it had been fully funded with its **Nominal Account Size**.

Past Composite Performance Capsule of Investment Program 1

Below is the Past Composite Performance Capsule of the most recent 5 calendar years & year-to-date (YTD) as of <u>November 30, 2018</u>.													
Name of Commodity Trading Advisor (CTA)											QQFund.com LLC		
Date QQFund.com began managing client account											September 8, 2008		
Total nominal assets (Actual Fund + Notional Fund) under QQFund.com management											\$4,253,236 USD		
Below are specifically for Investment Program 1													
Date QQFund.com began managing Investment Program 1											September 8, 2008		
Total nominal assets (Actual Fund + Notional Fund) invested pursuant to Investment Program 1											\$4,253,236 USD		
Number of client accounts invested pursuant to Investment Program 1											33		
Number of profitable client accounts that have opened and closed											11		
Number of unprofitable client accounts that have opened and closed											7		
Ranging in return (profitable client accounts)											+0.80% to +55.62%		
Ranging in return (unprofitable client accounts)											-2.86% to -19.01%		
Largest Monthly Draw-Down (LMDD)							Oct 2018				-26.19%		
Worst Peak-To-Valley-Draw-Down (WPTVDD)							Aug 2018 - Oct 2018				-34.95%		
Monthly % rate of return (ROR)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013	6.58	1.02	6.78	5.64	7.56	-5.36	14.49	-0.85	9.93	10.17	6.80	5.35	91.24
2014	-0.25	10.1	-15.02	-2.81	21.89	8.81	-1.17	29.35	-9.78	19.86	19.64	-6.01	87.01
2015	17.01	2.53	1.82	-0.95	6.14	-14.02	15.56	-15.11	4.18	23.52	-1.80	-7.31	26.87
2016	2.40	-0.36	-0.17	-0.17	7.53	5.20	-0.16	-0.19	-0.17	-5.23	-19.82	-7.24	-19.34
2017	-0.15	10.80	6.14	12.27	12.98	-9.35	11.33	9.37	-8.83	7.30	2.41	-2.95	59.85
2018	2.09	-10.40	-3.27	-11.90	27.87	0.45	0.76	22.02	-11.87	-26.19	13.51		-9.11
<p>(a) QQFund.com has two programs: Investment Program 1 and Investment Program 1E. Investment Program 1E is an enhanced version of Investment Program 1. It provides some enhancements in areas of advisory fee structure, notional funding and leverage.</p> <p>(b) For Investment Program 1, QQFund.com charges an annualized percentage asset based management fee equal to 2% of the client account's net liquidation value.</p> <p>(c) Above are net of all advisory fees & commissions, etc.</p> <p>(d) Above are composite numbers for all client accounts of Investment Program 1.</p> <p>(e) Largest Monthly Draw-Down (LMDD) is the largest monthly draw-down experienced by Investment Program 1 during the most recent five calendar years and year-to-date expressed as a percentage, as well as the month and year of the draw-down.</p> <p>(f) Worst Peak-To-Valley-Draw-Down (WPTVDD) is the worst peak-to-valley draw-down experienced by Investment Program 1 during the most recent five calendar years and year-to-date, as well as the period the draw-down occurred. The period begins with the peak month and year and ends with the valley month and year.</p> <p>(g) QQFund.com has retained Sudrania Fund Services (www.sudrania.com) to calculate the performance data for Investment Program 1.</p>													
PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.													

Past Composite Performance Capsule of Investment Program 1E

Investment Program 1E has never been traded before. Its past composite performance capsule is not available currently.

Special Risk Disclosure for the Notionally Funded Accounts

IF YOU REQUEST A TRADING ADVISOR TO TRADE YOUR ACCOUNT WITH A DEGREE OF LEVERAGE THAT EXCEEDS THAT RECOMMENDED AS APPROPRIATE BY THE ADVISOR, YOU SHOULD BE AWARE OF THE FOLLOWING:

- (1) YOU WILL INCUR GREATER RISK BECAUSE YOU MAY EXPERIENCE GREATER LOSSES, AS MEASURED BY A PERCENTAGE OF ASSETS ACTUALLY DEPOSITED IN YOUR ACCOUNT, THAN IN AN ACCOUNT FUNDED AT THE LEVEL RECOMMENDED BY THE ADVISOR.
- (2) YOUR ACCOUNT WILL EXPERIENCE GREATER VOLATILITY, AS MEASURED BY RATES OF RETURN ACHIEVED IN RELATION TO ASSETS ACTUALLY DEPOSITED IN YOUR ACCOUNT, THAN AN ACCOUNT FUNDED AT THE LEVEL RECOMMENDED BY THE ADVISOR.
- (3) YOU WILL PAY HIGHER ADVISORY FEES AND BROKERAGE COMMISSIONS, AS MEASURED BY THE PERCENTAGE OF SUCH FEES AND COMMISSIONS IN RELATION TO ASSETS ACTUALLY DEPOSITED IN YOUR ACCOUNT, THAN A CLIENT'S ACCOUNT FUNDED AT THE LEVEL RECOMMENDED BY THE ADVISOR.

YOU SHOULD REQUEST YOUR COMMODITY TRADING ADVISOR TO ADVISE YOU OF THE AMOUNT OF CASH OR OTHER ASSETS (ACTUAL FUNDS) WHICH SHOULD BE DEPOSITED TO THE ADVISOR'S TRADING PROGRAM FOR YOUR ACCOUNT TO BE CONSIDERED "FULLY FUNDED". THIS IS THE AMOUNT UPON WHICH THE COMMODITY TRADING ADVISOR WILL DETERMINE THE NUMBER OF CONTRACTS TRADED IN YOUR ACCOUNT AND SHOULD BE AN AMOUNT SUFFICIENT TO MAKE IT UNLIKELY THAT ANY FURTHER CASH DEPOSITS WOULD BE REQUIRED FROM YOU OVER THE COURSE OF YOUR PARTICIPATION IN THE COMMODITY TRADING ADVISOR'S PROGRAM.

YOU ARE REMINDED THAT THE ACCOUNT SIZE YOU HAVE AGREED TO IN WRITING (THE "NOMINAL" ACCOUNT SIZE) IS NOT THE MAXIMUM POSSIBLE LOSS THAT YOUR ACCOUNT MAY EXPERIENCE.

YOU SHOULD CONSULT THE ACCOUNT STATEMENTS RECEIVED FROM YOUR FUTURES COMMISSION MERCHANT (FCM) IN ORDER TO DETERMINE THE ACTUAL ACTIVITY IN YOUR ACCOUNT, INCLUDING PROFITS, LOSSES, AND CURRENT CASH BALANCE. TO THE EXTENT THAT THE EQUITY IN YOUR ACCOUNT IS AT ANY TIME LESS THAN THE NOMINAL ACCOUNT SIZE YOU SHOULD BE AWARE OF THE FOLLOWING:

- (1) ALTHOUGH YOUR GAINS AND LOSSES, FEES AND COMMISSIONS MEASURED IN DOLLARS, WILL BE THE SAME, THEY WILL BE GREATER WHEN EXPRESSED AS A PERCENTAGE OF ACCOUNT EQUITY.
- (2) YOU MAY RECEIVE MORE FREQUENT AND LARGER MARGIN CALLS.
- (3) THE DISCLOSURES WHICH ACCOMPANY THE PERFORMANCE TABLE MAY BE USED TO CONVERT THE RATES-OF-RETURN ("RORs") IN THE PERFORMANCE TABLE TO THE CORRESPONDING RORs FOR PARTICULAR PARTIAL FUNDING LEVELS.
- (4) THE MATRIX SHOWS THAT PARTIALLY FUNDING AN ACCOUNT WILL MAGNIFY BOTH GAINS AND LOSSES WHEN COMPARED TO A FULLY FUNDED ACCOUNT. CLIENTS INTENDING TO USE A NOTIONALLY FUNDED ACCOUNT SHOULD NOTE THAT CASH ADDITIONS, CASH WITHDRAWALS AND NET PERFORMANCE WILL NOT AFFECT THE SIZE OF NOTIONAL FUNDS AGREED BY BOTH CLIENTS AND THE COMMODITY TRADING ADVISOR IN WRITING. AS THE ACTUAL FUNDS DECREASE

IN PROPORTION TO NOMINAL ACCOUNT SIZE, THE LEVERAGE WILL INCREASE, AS WILL THE PERCENTAGE GAIN OR LOSS. A CLIENT WHO WISHES TO INCREASE OR DECREASE THE NOMINAL ACCOUNT SIZE OF THEIR ACCOUNT SHOULD NOTIFY THE ADVISOR IN WRITING OF THEIR INTENTION.

Level of Funding	Rates of Return						
100%	-30.00%	-20.00%	-10.00%	0.00%	10.00%	20.00%	30.00%
90%	-33.33%	-22.22%	-11.11%	0.00%	11.11%	22.22%	33.33%
80%	-37.50%	-25.00%	-12.50%	0.00%	12.50%	25.00%	37.50%
70%	-42.86%	-28.57%	-14.29%	0.00%	14.29%	28.57%	42.86%
60%	-50.00%	-33.30%	-16.70%	0.00%	16.70%	33.30%	50.00%
50%	-60.00%	-40.00%	-20.00%	0.00%	20.00%	40.00%	60.00%

- (a) “**Level of Funding**” represents the percentage of actual funds divided by the Fully Funded trading level.
- (b) “**Rates of return**” represents the rate of return experienced by a client at various levels of account funding. The rates of return for accounts that are not Fully Funded are inversely proportional to the percentage level of funding.

Notional funding creates additional leverage in an account relative to the cash in such account. This additional leverage results in a proportionally greater risk of loss (and opportunity for gain). While the possibility of losing all the cash in an account is present in all accounts, accounts that contain notional equity have a proportionately greater risk of loss. For example, in an account which is funded with only 50% cash (and therefore has 50% Notional Funds), a loss of 10% of the account’s nominal value (based on both cash and the Notional Funds) will equal a loss of 20% of the cash in the account.

Qualified Eligible Person (“QEP”) Status

(A) Portfolio Requirement

Portfolio Requirement means that Investor ---

- (a) owns securities (excluding interests in issuers with which Investor is affiliated) and other investments with an aggregate market value of at least \$2 million;
- (b) has on deposit for its own account with a futures commission merchant, at any time during the preceding six months, \$200,000 or more in exchange-specified initial margin and option premiums for futures and other commodity interest positions, or
- (c) has a portfolio comprised of a proportionate combination of the investments specified in (a) above and the margin and premium specified in (b) above -- e.g., investments of \$1,000,000 and margin and option premiums of \$100,000).

(B) Natural Persons (i.e., Individuals)

1. Investor meets the Portfolio Requirement AND either ---

- (a) An individual whose net worth, or joint net worth with spouse, exceeds \$1,000,000 as of the date of this Agreement. For purposes of this paragraph, “net worth” means the excess of total assets at fair market value, including home furnishings and automobiles over total liabilities. The value of the primary residence of such individual should be excluded from the net worth calculation except when indebtedness secured by the residence exceeds the value of the home which should be considered a liability and deducted from the individual’s net worth.
- (b) has had individual gross income of \$200,000 or more in the past two calendar years, or joint gross income with spouse of \$300,000 in those years and, in either case, has a reasonable expectation of his individual or joint gross spousal income, respectively, reaching the same level in the current year.

2. Investor is a “qualified purchaser” under Section 2(a)(51) of the Investment Company Act of 1940, as amended (and is not required to meet the Portfolio Requirement).

(C) Pension and Profit-Sharing Plans

3. Investor meets the Portfolio Requirement AND is ---

- (a) An employee benefit plan under ERISA:
 - (i) whose decision to invest in the Investment Programs is made by a plan fiduciary (as defined in ERISA §3(21)) that is a registered investment adviser, bank, savings and loan association, or insurance company; or
 - (ii) with total assets exceeding \$5 million; or
 - (iii) that is a self-directed plan, and the decision to invest in the Investment Programs is made by a QEP; or

- (b) A plan established and maintained by a state, a political subdivision thereof, or any agency or instrumentality thereof, for the benefit of its employees and with total assets exceeding \$5 million.

(D) Individual Retirement Accounts

- 4. An IRA whose owner is a QEP under (1) or (2) above.

(E) Partnerships, Corporations and other Entities

- 5. Investor meets the Portfolio Requirement AND is ---

- (a) A commodity pool, trust, insurance company separate account or bank collective trust:
 - (i) with total assets exceeding \$5 million,
 - (ii) that was not formed for the purpose of investing in the Investment Programs and
 - (iii) whose decision to invest in the Investment Programs was directed by a QEP. (If the entity does not meet these tests, it may still qualify as a QEP under (10) below.);
- (b) A corporation, a partnership or a Massachusetts or similar business trust, but which is not a commodity pool, that:
 - (i) has total assets exceeding \$5 million and
 - (ii) was not formed for the specific purpose of investing in the Investment Programs;
- (c) An insurance company (as defined in §2(1) of the Securities Act) acting for its own account or for the account of a QEP; an investment company registered under the ICA, or a business development company as defined therein which was not formed for the specific purpose of investing in the Investment Programs; a bank (as defined in §3(a)(2) of the Securities Act) or savings and loan or other institution (as defined in §3(a)(5)(A) of the Securities Act) acting for its own account or that of a QEP; or an organization described in §501(c)(3) of the Internal Revenue Code with total assets exceeding \$5 million; or
- (d) A governmental entity (including the U.S., any state, or a NON-U.S. jurisdiction) or political subdivision thereof, or a multinational or supranational entity, or any instrumentality, agency or department of any of the foregoing, if authorized by law to invest in a commodity pool or account.

(F) Investment Professionals and Related Persons

- 6. A CFTC-registered commodity pool operator (“CPO”) or commodity trading advisor (“CTA”) who:
 - (a) has been registered and active as such for two years or
 - (b) in the case of a CPO operates pools with aggregate assets exceeding \$5 million, or in the case of a CTA advises accounts with aggregate assets deposited with futures commission merchants exceeding \$5 million.
- 7. With respect to an exempt account (such as the Investment Programs):

- (a) The CTA or investment adviser of the exempt account offered or sold, or an affiliate of any of the foregoing;
- (b) A principal of the company offering the exempt account or the CTA or investment adviser of the exempt account, or an affiliate of any of the foregoing;
- (c) An employee of the company offering the exempt account, the CTA or investment adviser of the exempt account, or of an affiliate of any of the foregoing (other than employees performing solely clerical, secretarial or administrative functions with regard to such person or its investments) who, in connection with his or her regular functions or duties, participates in the investment activities of the exempt account offered, or other accounts advised by the CTA or the investment adviser of the exempt account, or by the affiliate; provided that such employee has been performing such functions or duties for or on behalf of the exempt account offered, CTA, investment adviser or affiliate, or substantially similar functions or duties for or on behalf of another person engaged in providing commodity interest, securities or other financial services, for at least 12 months;
- (d) Any other employee of, or an agent engaged to perform legal, accounting, auditing or other financial services for, the exempt account offered, the CTA or investment adviser of the exempt account offered, or any other employee of, or agent so engaged by, an affiliate of any of the foregoing (other than an employee or agent performing solely clerical, secretarial or administrative functions with regard to such person or its investments); provided, that such employee or agent:
 - (i) Is an “accredited investor” as defined in Rule 501 of Regulation D under the Securities Act of 1933, as amended; and
 - (ii) Has been employed or engaged by the company offering the exempt account, commodity trading advisor, investment adviser or affiliate, or by another person engaged in providing commodity interest, securities or other financial services, for at least 24 months;
- (e) The spouse, child, sibling or parent of a person who satisfies the criteria of 7(a)- (d) above; provided that:
 - (i) an investment in the exempt account by any such family member is made with the knowledge and at the direction of the person; and
 - (ii) the family member is not a “qualified eligible person” for the purposes CFTC Rule 4.7(a)(3)(xi);

8. A CFTC-registered futures commission merchant.

9. An SEC-registered broker or dealer.

(G) Entities That Are Wholly-Owned by QEPs

10. An entity in which all the owners or participants are QEPs.

(H) NON-United States Persons

11. An individual who is not a resident of the United States.

- 12.** A corporation, partnership or other entity organized principally for passive investment (such as a commodity pool or investment company) that

 - (a) was not formed for the principal purpose of enabling U.S. Persons to participate in the Investment Programs or in other commodity pools or accounts exempt under CFTC Rule 4.7; and
 - (b) is 90% or more owned by NON-U.S. Persons and U.S. Persons that are QEPs.
- 13.** A corporation, partnership or other entity, other than a passive investment entity as described immediately above, organized under the laws of, and with its principal place of business in, a NON-U.S. jurisdiction.
- 14.** A pension plan for the employees, officers or principals of an entity organized and with its principal place of business outside the U.S.
- 15.** An estate or trust whose income is not subject to U.S. income tax, regardless of source.

Conflicts of Interest

1. Since QQFund.com cannot establish a fractional number of contracts for the Client Accounts, as a rule of thumb, Client Accounts with smaller or larger account balances will be more or less of a challenge for QQFund.com to trade respectively in terms of deciding how many contracts to establish for the Client Accounts. This has to do with “Trading Level Incremental Increase” related issues. Such a challenge will impact the diversification, volatility, leverage and performance, etc. Furthermore, for two Client Accounts with exactly the same account balance may NOT necessarily have the same number of positions and/or markets at the same time. As a result, most Client Accounts will most likely NOT have the same diversification, volatility, leverage and performance, etc. Furthermore, for two Client Accounts which have same number of position, if they have different account balances, they will pay different dollar amounts of asset based management fees to QQFund.com.
2. In some situations, some NON-Client Accounts and Proprietary Accounts may be used to perform internal real life stress testing for new/enhanced strategies before being applied to the Client Accounts. Hence, the trading results of the Client Accounts, NON-Client Accounts and Proprietary Accounts will most likely be different.
3. No assurance is given that the performances of all Client Accounts separately managed by QQFund.com will be identical due to, among other things, the differences in FCM used, markets traded, order entry and trade allocations, account balances, the time at which the Client Accounts were opened or closed, when the fund was deposited into or withdrawn from the Client Accounts, the leverage and round-turns-per-year-per-\$million (RT/YR/\$M) applied to the Client Accounts. All of the above (but not limited to the above) can lead to performance differences between any individual Client Accounts. Hence, for the Client Account, Client shall not expect a similar performance as that of any other account managed by QQFund.com, its principal or the past composite performance capsule of the Investment Programs presented in the Disclosure Document.
4. The Nominal Account Size of the Client Account, the time when the funds are deposited into the Client Account and the time when the funds are withdrawn from the Client Account, etc. will impact the diversification, leverage and performance of the Client Account. As a result of such effects, any two accounts may not necessary have the same diversifications, leverages and performances, even if their sizes are similar.
5. QQFund.com, its principal and/or its employees may use different strategies to trade their NON-Client Accounts and Proprietary Accounts. Because of their confidential nature, records of the trading activity in their NON-Client Accounts and Proprietary Accounts will not be made available to (prospective, former, current) Clients for inspection. Such trading activity may differ from that of the Client Accounts. Such trading may be more or less aggressive than that engaged in for the Client Accounts. The positions taken for their NON-Client Accounts and Proprietary Accounts may not be held for the same period of time as that taken for the Client Accounts. They may from time to time take positions in their NON-Client Accounts and Proprietary Accounts which are opposite or ahead of the positions taken for the Client Accounts. The potential conflict of interest does exist since they may give preferential treatment to their NON-Client Accounts and Proprietary Accounts and they may trade their NON-Client Accounts and Proprietary Accounts ahead of the Client Accounts. No assurance may be given that the trading results in the Client Accounts will be the same as the performance in their NON-Client Accounts and Proprietary Accounts.
6. The Client FCM may have numerous Clients and will be executing trades for a variety of different Clients in the same markets at the same time. Executing orders for different, and possibly competing, Clients at the same time involves inherent conflicts of interest. It is possible that the Client FCM could affect transactions for Clients in which the other party of the transactions are QQFund.com, its principal, its employees or other Clients.
7. Bunching of orders involves a CTA placing trades for two or more Client Accounts at the same

time in the same order. After bunched orders are executed, the CTA must assign the trades to the Client Accounts, a process known as allocation. QQFund.com may, at its sole discretion without any restrictions or limitations whatsoever, place bunch orders for all or many Client Accounts (and may also include its NON-Client Accounts and Proprietary Accounts) in which the same regulated exchange traded futures contracts are being traded through the Client FCM. Because of price volatility, it is impossible for QQFund.com to obtain identical trade execution for all accounts traded. This may cause differences in performance among the accounts traded over time. In an effort to treat all accounts traded fairly, when bunch orders for the accounts that are filled at different prices, “an objective systematic NON-preferential price allocation process” will be implemented.

8. Because QQFund.com has the right to advise other Clients, a conflict of interest may arise due to QQFund.com allocating its time and orders among different Client Accounts. Trading decisions for the Client Accounts it manages may be made at or about the same time. These various accounts may be deemed to be competing for the same positions in the market.
9. QQFund.com may apply different calculation/billing/invoice/payment methods and fee structures (including, but are not limited to, waiver, reduction, increase or refund, etc.) for any Clients or any Client Accounts for any reason or no reason whatsoever without notification to or inspection by any other Clients. As a result, any Client or Client Account may pay more or less than other Clients or Client Accounts.
10. Finder/introducing fees may be paid by QQFund.com to certain persons. As a result, they may have an incentive to refer/introduce the Client Accounts to QQFund.com based on the payments they may receive from QQFund.com. Such finder/introducing fees, if any, are paid by QQFund.com out of the advisory fees received by QQFund.com from such Client Accounts. This does NOT increase the advisory fees paid by such Client Accounts.
11. A potential conflict of interest does exist since QQFund.com may give preferential treatment to either the Client Accounts of one investment program or the Client Accounts of other investment program. For example (but not limited to), QQFund.com may trade the Client Accounts of one investment program ahead of the Client Accounts of another investment program or vice versa. No assurance may be given that the composite performances (before/after the advisory fees are deducted) of all investment programs offered by QQFund.com will be the same. No assurance may be given that the performances (before/after the advisory fees are deducted) of any Client Accounts will be the same no matter they belong to the same or different investment program.
12. For all investment programs offered by QQFund.com, the specific components of the proprietary asset allocation methods and risk management methods, etc. used by QQFund.com are proprietary and are the intellectual property (IP) of QQFund.com and therefore are not disclosed and because of their confidential nature, they will not be made available to (prospective, former, current) Clients for inspection, testing or demonstration, etc.
13. Since the monthly performance fee payable to QQFund.com is based on a percentage of New Net Trading Profits, this arrangement may create an incentive for QQFund.com to make trades that are riskier or more speculative than would be the case if QQFund.com were compensated solely on an asset based monthly management fee.

Principal Risk Factors

The following list of risk factors does NOT purport to be a complete explanation of the risks involved in the investments with QQFund.com. Each Client shall carefully read the risk disclosure statements of the Client FCM and the Disclosure Document in its ENTIRETY with particular care and give due consideration to the risk disclosure statements on the second page of the Disclosure Document and the risks of participating in any of the Investment Programs offered by QQFund.com include, but are not limited to, the fact that:

1. **PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. FUTURES INVESTMENT/TRADING IS SPECULATIVE AND INVOLVES A HIGH DEGREE OF RISK. AN INVESTMENT WITH QQFUND.COM LLC IS SPECULATIVE, INVOLVES A SUBSTANTIAL RISK OF LOSS, AND IS NOT SUITABLE FOR ALL INVESTORS. ANY PERSON SUBSCRIBING FOR AN INVESTMENT MUST BE ABLE TO BEAR THE RISKS SET FORTH IN QQFUND.COM'S DISCLOSURE DOCUMENT FURNISHED BY QQFUND.COM LLC. NO REPRESENTATION IS MADE THAT QQFUND.COM LLC OR ANY ACCOUNT WILL, OR IS LIKELY TO ACHIEVE PROFITS SIMILAR TO THOSE SHOWN ON SUCH DOCUMENT AND/OR ANY PROMOTION MATERIAL. THERE CAN BE NO ASSURANCE THAT ANY ACCOUNT WILL MAKE ANY PROFITS AT ALL, OR WILL BE ABLE TO AVOID INCURRING SUBSTANTIAL LOSSES.**
2. **Client Account Start-Up and NEW Funds.** To the best of QQFund.com's knowledge, after all newly-managed Client Account paperwork is in order and the Client FCM allows QQFund.com to trade the newly-managed Client Account for Client, QQFund.com may apply any methods to adjust positions deemed necessary at its sole discretion without any restrictions or limitations whatsoever and without prior consultation with Client and without prior notice to, or approval from, Client. No assurance is given that QQFund.com will be successful in moving a newly-managed Client Account toward full portfolio commitment without substantial losses which might have been avoided, or foregoing substantial profits which might have been achieved, by other methods of initiating trading in the markets. QQFund.com believes that there is **NO** perfect method to adjust positions during the newly-managed Client Account start-up period. Each newly-managed Client Account will always incur certain volatilities and risks related to the initial trading of assets. During the startup period, the leverage, the volatility, the risk and the performance of the newly-managed Client Account may vary significantly from that of the older established Client Accounts in the same investment program. The above principles also apply to the cases when Client deposits the new funds into any of the newly-managed Client Accounts and/or the older established Client Accounts.
3. **Smaller Client Account balance.** The Nominal Account Size of the Client Account will have some impacts on diversification, volatility, leverage and performance, etc. In some situations, a smaller account may have some disadvantages compared to a larger account in terms of diversification, volatility, leverage and performance.
4. **QQFund.com cannot establish a fractional number of contracts.** Assume that QQFund.com has decided to establish one contract position per \$Y USD equity for the Client Accounts. If the Client Account were to have a \$X USD account balance, QQFund.com may, at its sole discretion, establish $(\frac{\$X}{\$Y})$ contracts position for the Client Account. However, since QQFund.com cannot establish a fractional number of contracts, QQFund.com will have to establish either 0 or a whole number of contract(s). QQFund.com may, at its sole discretion without any restrictions or limitations whatsoever, use any method to round up or down such $(\frac{\$X}{\$Y})$ when establish positions for the Client Account. One contract increased (due to rounding up) or decreased (due to rounding down) for a small Client Account may significantly impact the leverage/risk/performance of such account.

5. **Cyclical return patterns.** The return patterns of all investment programs offered by QQFund.com tend to be cyclical rather than regular, consistent, smooth and steady. QQFund.com believes that regular, consistent, smooth and steady returns are something which it has NEVER purported to do. QQFund.com believes that, relatively speaking, all investment programs offered by QQFund.com will NOT focus on achieving, will NOT know how to achieve and will NOT be able to achieve regular, consistent, smooth and steady returns. In the case that (prospective) Clients are looking for regular, consistent, smooth and steady returns, (prospective) Clients SHALL NOT invest with QQFund.com and SHALL terminate the Advisory Agreement with QQFund.com IMMEDIATELY, since QQFund.com will NOT be able to achieve that.
6. **The future will always bring bigger and longer drawdowns.** QQFund.com has been managing Client Accounts for its Clients since **September 8, 2008**. In the past, the composite of its Client Accounts has had to suffer through several challenging periods that have resulted in very large monthly losses (monthly-drawdown), very large cumulative losses (peak-to-valley-drawdown based on end of month) and very long max drawdown durations (longest period between new highs) as shown in the past composite performance capsules of the Investment Programs. While QQFund.com hopes the future will be kinder than the past, Clients shall be prepared to endure similar or even much worse situations in the future. Clients may suffer a potentially serious loss in the future. The serious losses experienced by the composite of the Client Accounts may not be comparable to the size of losses expected to be experienced by an individual Client Account. An individual Client Account may experience much more losses than the losses of the composite of the Client Accounts. Furthermore, the worst peak-to-valley-drawdown (WPTVDD) based on end of day or intraday (*not shown in the past composite performance capsules of the Investment Programs*) may be significantly worse than the worst peak-to-valley-drawdown (WPTVDD) based on end of month (*as shown in the past composite performance capsules of the Investment Programs*).
7. **All investment programs offered by QQFund.com are entirely speculative, involve substantial risk and are not suitable for all investors.** They are designed for Clients who have sufficient knowledge and experience in trading, financial and business matters to render them capable of evaluating the merits and risks of their investments and who are able to afford to lose all of the money (the sum of **Action Fund** and **Notional Fund**) or more that they invest in any Investment Program.
8. **Taking short positions.** QQFund.com may, at its sole discretion without any restrictions or limitations whatsoever, take short positions for the Client Account. When that happens, the Client Account's losses can be infinite. A short sale loses when the market price rises and a market is not limited in how high it can go.
9. **Clients are personally liable for losses in their accounts.** Client is directly and personally liable for the losses in the Client Account. Client's potential loss is by no means limited to the amount of assets which Client deposits in the Client Account.
10. **All investment programs offered by QQFund.com rely on the expertise of a key individual.** If the principal of QQFund.com was to become unavailable, such programs and their associated Client Accounts may be adversely affected.
11. **No guarantee whatsoever.** All investment programs offered by QQFund.com can neither be considered on a stand-alone basis nor provide beneficial diversifications to a portfolio unless they are traded in successfully by QQFund.com. There can be no assurance whatsoever that QQFund.com will be able to generate profits for its Clients.
12. **There appears to be a tendency for the rates of return achieving by the advisors to decrease as assets under management (AUM) increase.** It is very challenging to maximize returns and also maximize assets under management (AUM). QQFund.com and its principal have not agreed to limit the amount of funds it will manage. There can be no assurance that QQFund.com and its principal's trading of increased funds will not have an adverse effect on performance.

13. **Regulated exchange traded futures contracts traded.** For all investment programs offered by QQFund.com, QQFund.com may trade in any regulated exchange traded futures contracts worldwide that are traded in now, or may be traded in the future, or on exchanges located in the United States and abroad. In particular, the number of different regulated exchange traded futures contracts available for trading has increased substantially during recent years (a process which is expected to continue), and the regulated exchange traded futures contracts in which the Client Account trades may change significantly in the future, perhaps with adverse consequences.
14. **Failures of the proprietary strategy (asset allocation methods and risk management methods, etc.).** Even if QQFund.com attempts to use the proprietary strategy to trade for the Client Accounts, there is no guarantee whatsoever that they will be implemented successfully by QQFund.com.
15. **Use of other proprietary strategy (asset allocation methods and risk management methods, etc.).** Despite all of the descriptions elsewhere in the Disclosure Document, in certain circumstances, QQFund.com may, at its sole discretion without any restrictions or limitations whatsoever, use other proprietary strategy (*which is different than that described in the Disclosure Document*) as well. There is no guarantee whatsoever that QQFund.com can successfully complete any proprietary strategy used by QQFund.com. There is no guarantee whatsoever that they will be successful, will perform better or will not incur losses.
16. **Ongoing research.** The proprietary strategy (asset allocation methods and risk management methods, etc.) used by QQFund.com have been, and will continue to be, under continuous review for the purposes of improving their performances. QQFund.com may refine or change the implementation of them as a result of ongoing research without prior notice to or approval by Clients. There can be no assurance that they will yield the same results that they have in the past.
17. **Market, strategy and timeframe concentration.** For all investment programs offered by QQFund.com, QQFund.com may be bias to trading in only one of or in a very limited number of the regulated exchange traded futures contracts and/or be bias to using one of or a very limited number of proprietary strategies (asset allocation methods and risk management methods, etc.) and/or be bias to using one of or a very limited number of timeframes at any time at its sole discretion without any restrictions or limitations whatsoever. Client may experience more volatility than it might experience if a more diversified portfolio, diversified strategies or diversified timeframes were used.
18. **Any communication amongst Client, QQFund.com and the Client FCM may fail.** For example, QQFund.com may use email, tools or methods supported by the Client FCM and other third parties to communicate with Client and the Client FCM. Any of such communication may fail for any reason or no reason whatsoever and may cause damages or losses to the Client Account. It is agreed that, in any and all cases and for any reason or no reason whatsoever, it is still solely at Client's own risk to use the services provided by QQFund.com without recourse to QQFund.com, its principal and/or its employees.
19. **Margin to Equity Ratio (MER).** MER is also called as Performance Bond to Equity Ratio™ (PBER™) by QQFund.com. The performance bond is the fund required to maintain a long or short position. The performance bond must be maintained on deposit in the Client Account at all times. PBER is the actual percentage of the Client's funds applied to all performance bonds for all long and short positions in the Client Account. QQFund.com normally does not intend to consistently use too big of PBER for all investment programs offered by QQFund.com and their associated Client Accounts. However, at any given time, any and all PBER could be virtually unlimited both in theory and in practice.
20. **A large portion of the Client Account's equity may be committed to margin (or performance bond).** This may result in higher frequency of involuntary liquidations at an inopportune time and higher risks due to insufficient margin (or performance bond). If the Client Account's equity drops under, or to, the required margin (or performance bond) level, some or all of the Client Account's positions may be immediately, automatically and involuntarily liquidated at a loss by the Client

FCM in order to meet the margin (or performance bond) requirement without the issuing a margin (or performance bond) call or notifying Client or QQFund.com in advance. This type of real-time margin (or performance bond) calculation and real-time auto-liquidation may be supported and enforced by the Client FCM. Client shall expect and be able and ready to accept/handle ANY and ALL of such situations when those happen at any time.

21. **Regulated exchange traded futures contracts trading is highly leveraged.** The low performance bond deposits normally required in regulated exchange traded futures contracts trading (typically 2% to 15% of the value of the regulated exchange traded futures contracts purchase or sold) permit an extremely high degree of leverage. A relatively small price movement in a regulated exchange traded futures contract may result in immediate and substantial losses for Client. Furthermore, any trading using leverage may result in losses in excess of the capital contributed to a Client Account.
22. **Round-turns-per-year-per-\$million (RT/YR/\$M).** RT/YR/\$M is used to measure the trading frequency with which QQFund.com initiates and subsequently closes out a market position on a hypothetical average million-dollar account. QQFund.com normally does not intend to consistently trade too often for all investment programs offered by QQFund.com and their associated Client Accounts. However, at any given time, RT/YR/\$M could be virtually unlimited both in theory and in practice.
23. **Intraday-position.** All investment programs offered by QQFund.com may involve holding position intraday in some situations. Intraday-trading involves initiating and exiting a position on the same trading day. When intraday-trading, several positions may be initiated and exited on the same trading day. Because Clients will be charged brokerage commissions each time a trade is placed, Clients will incur substantial brokerage commissions.
24. **Overnight-position.** All investment programs offered by QQFund.com may involve holding positions overnight. Positions held overnight may be more vulnerable to a risk of loss if a market-moving event occurs when the markets are closed. If this occurs, it may be impossible to liquidate positions, which may subject Clients to substantial losses.
25. **Regulated exchange traded futures contracts prices and trading are highly volatile.** This could result in substantial losses to an account. Clients must trade only risk capital that they can afford to lose. Commodity interest prices are highly volatile. Price movements for commodity interests are influenced by, among other things: changing supply and demand relationships; weather; agricultural; trade, fiscal, monetary, and exchange control programs and policies of governments; US and foreign political and economic events and policies; changes in national and international interests rates and rates of inflation; currency devaluations and revaluations; and emotions of the marketplace. None of these factors can be controlled by QQFund.com and no assurance can be given that QQFund.com's advice will result in profitable trades for Client or that Client will not incur substantial losses.
26. **Regulated exchange traded futures contracts may be illiquid.** This makes it impossible or difficult to liquidate a losing position. This could result in substantial losses for an account.
27. **Currency risks.** The calculations of the profits, losses or fees in transactions in any regulated exchange traded futures contracts worldwide will be affected by fluctuations in currency exchange rates where there is a need to convert between currencies.
28. **Position limits.** There are position limits established by regulatory authorities that limit the position size in various regulated exchange traded futures contracts that QQFund.com, its principal and/or its employees can control on any given day. They may, on any given day, trade for their NON-Client Accounts and Proprietary Accounts, up to such position limits and therefore would be unable to trade those regulated exchange traded futures contracts (or would be required to take smaller positions) for the Client Accounts in those instances.
29. **Circuit breakers and trades cancelled.** Many exchanges regulate the price fluctuations of regulated exchange traded futures contracts by establishing "daily limits." Once the price of a regulated exchange traded futures contract has reached the limit price (or "circuit breakers"), entering or exiting positions may be impossible. Exchanges may also suspend or otherwise limit

trading. The inability to promptly exit unfavorable positions may subject Client to substantial losses. In certain circumstances, exchanges or regulation bodies may cancel the trades which may have already been executed for the Client Account. Such cancelled trades may directly or indirectly cause the Client to have significant losses.

30. **Electronic trading.** QQFund.com may place trades on the various electronic trading platforms offered by the Client FCM, exchanges or other third parties, etc. In the event that there is a failure or disruption of these platforms for any reason or no reason whatsoever, it is possible that, for a certain time period, QQFund.com may not be able to enter new orders, execute existing orders, modify or cancel orders that were previously entered. In addition, a system failure for any reason or no reason whatsoever may also result in loss of orders or order priority.
31. **Additional risks associated with electronic trading.** The in-house and/or third-part data, software, hardware and internet connections directly/indirectly utilized by QQFund.com could be unavailable, destroyed, terminated, suspended, revoked or otherwise adversely affected by computer viruses or software bugs or hardware malfunctions or similar problems or by acts of other persons, such as “computer hackers.” The regulated exchange traded futures contracts and the exchanges are subject to those same types of occurrences. Any of those types of occurrences could have a material adverse effect upon the markets and all investment programs offered by QQFund.com.
32. **Stop order limitations.** QQFund.com does not normally and consistently use stop orders. However, QQFund.com does have the right to use stop orders. In some situations, QQFund.com may, at its sole discretion, use stop orders to trade the Client Account for Client in an effort to limit trading losses if prices move against a position. However, even if the stop orders are used, there can be no guarantee whatsoever, that it will be possible under all market conditions to execute the stop loss order at the price as specified. In an active, volatile market, the market price may be declining (or rising) so rapidly that there is no opportunity to liquidate a position at the stop price. Under these circumstances, the only obligation of the Client FCM is to execute the order at the best price that is available.
33. **Stop order and flash crash.** The May 6, 2010 Flash Crash also known as The Crash of 2:45, the 2010 Flash Crash or just simply, the Flash Crash, was a United States equity market crash that occurred on Thursday May 6, 2010 in which the Dow Jones Industrial Average plunged about 1000 points (or about 9 percent) only to recover those losses within minutes. There can be no assurance that world events will not cause severe flash crash again in the future. If a flash crash is to occur again and if stop orders were used and if such stop orders were filled at the worst prices, the performance of the Client Account could be adversely affected.
34. **Trading disruptions.** Following the terrorist attacks of September 11, 2001, the United States financial markets were closed for several days. In addition, once they were reopened, these markets experienced extreme volatility and a lack of liquidity. There can be no assurance that world events will not cause severe market disruptions in the future. If such market disruptions were to occur again, Clients’ performance could be adversely affected due to the fact that Clients’ assets will be traded in these markets. If similar world events were to occur, QQFund.com’s ability to liquidate a position in order to limit losses could be hindered.
35. **Trading errors.** Trading errors will happen from time to time and though QQFund.com will attempt to correct such errors as soon as they are discovered, it will not be responsible for the trading errors committed by the Client FCM, QQFund.com, its principal and/or its employees, etc. All errors, except those resulting from willful misconduct or fraud, will be considered a cost of doing business and Client is responsible for bearing ANY and ALL expenses, losses and fees incurred as a result of such errors and such errors are solely at Client’s own risk and without recourse to QQFund.com, its principal and/or its employees.
36. **U.S. and NON-U.S. tax code changes may be continual which might adversely affect the Client’s tax liabilities.** Transactions affecting the Client Accounts managed by QQFund.com may be subject to tax and accounting considerations. QQFund.com, its principal and/or its employees

are not Certified Public Accountants (CPA) or tax advisors and do not render professional tax counsel. Client is urged to consult with the Client's financial and tax advisors for the purposes of carefully assessing such matters with respect to the Client's particular financial and tax planning objectives and accounting standards.

37. **U.S. and NON-U.S. regulation changes may be continual.** The regulations of the U.S. and NON-U.S. regulated exchange traded futures contracts markets have undergone substantial changes in recent years, and such changes are expected to continue for the foreseeable future. The effect of regulatory changes on the Client Accounts, while impossible to predict, could be substantial and adverse.
38. **NON-U.S. exchanges.** Trading on exchanges outside the U.S. is not regulated by any U.S. governmental agency and may involve certain risks not applicable to trading on U.S. exchanges. Trading on NON-U.S. exchanges involves additional risks of expropriation, burdensome or confiscatory taxation, moratoriums, trading controls, political or diplomatic events which might adversely affect QQFund.com's trading activities. Some NON-U.S. exchanges, in contrast to U.S. exchanges, are "principal markets" in which performance with respect to a regulated exchange traded futures contract is the sole responsibility of the individual member with whom the trader has entered into the regulated exchange traded futures contract with and not of the exchange or its clearing house, if any. In the case of trading performed by QQFund.com on NON-U.S. exchanges, QQFund.com's Clients may be subject to the risk of the inability of or the refusal by its counterparts to perform with respect to their regulated exchange traded futures contracts with QQFund.com. Also, QQFund.com may not have the same access to certain trades as do various other participants in NON-U.S. markets.
39. **The Client Account protection against failure of a FCM is limited.** Under CFTC regulations, FCMs are required to maintain the Client's assets in a segregated account. If the Client FCM (i.e., the carrying broker) fails to do so, Client may be subject to the risk of loss of funds in the event of the Client FCM's bankruptcy. Even if such funds are properly segregated, Client may still be subject to the risk of a loss of funds on deposit with the Client FCM should another Client of the Client FCM or the Client FCM itself fail to satisfy deficiencies in such other Client Accounts. Bankruptcy law applicable to all United States FCMs requires that, in the event of the bankruptcy of such a FCM, all property held by the FCM, including certain property specifically traceable to Client, will be returned, transferred or distributed to the FCM's Clients only to the extent of each Client's pro-rata share of all property available for distribution to Clients. If any FCM retained by Client were to become bankrupt, it is possible that Client would be able to recover none or only a portion of its assets held by such FCMs.
40. **Counter party exposure.** Client is subject to risk of loss of Client's funds in the event of the Client FCM's failure or bankruptcy. It is solely at Client's own risk and is without recourse to QQFund.com, its principal and/or its employees.
41. **Trading platform.** Client is subject to risk of loss of Client's funds in the event of the failure of the trading platforms used by QQFund.com to trade the Client Account for Client. It is solely at Client's own risk and is without recourse to QQFund.com, its principal and/or its employees.
42. **Inconsistencies.** There may be at least two sets of data which show the cash and position balances of the Client Account.
 - (a) The true real-time actual cash and position balances of the Client Account maintained internally by the Client FCM. QQFund.com does NOT utilize data set (a) to trade the Client Account.
 - (b) The cash and position balances of the Client Account shown by the trading platform or API used by QQFund.com. QQFund.com utilizes data set (b) to trade the Client Account.
 Inconsistencies between (a) and (b) may occur. For example, if the Client FCM does not correctly and promptly update the trading platform or API used by QQFund.com the cash and position balances of the Client Account in real time, inconsistencies between (a) and (b) may happen. Any inconsistencies between (a) and (b) may cause damages or losses to the Client Account. It is agreed

that, in any and all cases and for any reason or no reason whatsoever, it is still solely at Client's own risk to use the services provided by QQFund.com without recourse to QQFund.com, its principal and/or its employees.

43. **Policies changed by exchanges and the Client FCM.** They may change any policies at any time without notifying Client or QQFund.com in advance. All investment programs offered by QQFund.com and the associated Client Accounts may be adversely affected by such changes at any time without any limitation.
44. **Special requirements for IRA accounts.** For IRA accounts, some FCMs may implement a margin (or performance bond) increase (compared to NON-IRA accounts) which will serve to limit the leverage afforded to futures and futures options held in IRA accounts. Due to this type of policy, the leverages/risks/performance of IRA and NON-IRA accounts may be significantly different depending on the situations.
45. **Delivery risk.** QQFund.com sometimes trades futures contracts passed first notice date. While QQFund.com never intends to take delivery of a physical contract, there is a risk that a client may be assigned physical contracts for delivery. In the event of this occurring, QQFund.com will make its best efforts to re-tender the contract(s) when it is still possible, but this may result in substantial fees or increased margin requirements being charged against the client's account by its clearing FCM. Each FCM has a policy governing assignment and re-tendering of physical commodities and client should review the policy for its FCM.

Privacy Policy Notice

QQFund.com collects nonpublic personal information about its Clients primarily from the information it receives in account opening related documents, its Clients transactions with it, its website and from the Client FCM, etc.

Except as permitted by law or by its Clients, it does not disclose such information to anyone, other than to the Client FCMs, the Client Account Introducers, the Introducing Brokers, the referrers, outside account administrators, accountants, attorneys, promotion agents, website service providers, email service providers, electronic signature service providers, cloud computing service providers, application programming interface (API) service providers, the trading platform service providers and their affiliates (collectively, "Service Providers"), in order to serve its Clients.

It restricts access to such information to those of its employees and Service Providers who utilize such information to enable it to provide its services to its Clients. It maintains physical, electronic and procedural safeguards to guard such information.

It may make changes to its privacy policy in the future. It will not make any changes affecting Client Accounts without first sending Clients a revised privacy policy describing the changes. Commencing on the fifteenth (15th) business day after the giving of such notice, the new policy shall become official.

Actual Fund Additions

If Client wants to deposit fund (**Actual Fund**) into the Client Account, Client shall follow the process below.

1. Both **Investment Program 1** and **Investment Program 1E** can use **Actual Fund**.
2. Client may, at Client's sole discretion, deposit as much funds (**Actual Funds**) and as often as Client wishes at any time without any limitation imposed by QQFund.com.
3. If Client wants to add funds (**Actual Funds**) into the Client Account, Client shall contact the Client FCM directly and follow the process set by the Client FCM to directly add funds (**Actual Funds**) into the Client Account.
4. Client shall **NOT** send Client's funds (**Actual Funds**) for investment to anyone else including (but are not limited to) QQFund.com, its principal, its employees, any introducer, any Introducing Broker or any referrer.
5. Before or after the fund (**Actual Fund**) is successfully deposited into the Client Account, Client shall notify QQFund.com (through email to info@QQFund.com) so that QQFund.com may adjust positions (if necessary at its sole discretion) for the Client Account.
6. Such email shall include the name of Client, the name of the Client FCM, the account number of the Client Account and the amount deposited.
7. After sending such email to QQFund.com, Client shall wait for the confirmation email (reply email) sent back by QQFund.com.
8. To prevent miscommunication, in the case Client does NOT receive the confirmation email, Client SHALL re-send such email as many time as necessary to re-notify QQFund.com until Client has received the confirmation email from QQFund.com. In order to protect Client, this handshaking protocol is extremely important to ensure proper communication between Client and QQFund.com.
9. After such confirmation email is sent back to Client by QQFund.com and Client's fund (**Actual Fund**) is permitted by the Client FCM to be traded, QQFund.com normally requests up to **TEN (10) business days** to adjust (if necessary at its sole discretion) positions of the Client Account.

Actual Fund Withdrawals

If Client wants to withdraw fund (**Actual Fund**) from the Client Account, Client shall follow the process below.

1. Client should be prepared to refrain from withdrawing its **Actual Fund** for at least five years in order for the Client Account to function in the intended manner (although there is no assurance that maintenance of the Client Account for a five year period will cause it to be profitable on an overall basis).
2. However, QQFund.com does **NOT** impose any lock-up period, any minimum or maximum amount of withdrawals (**Actual Funds**) or frequency of withdrawals (**Actual Funds**).
3. If Client wants to withdraw funds (**Actual Funds**) from the Client Account, QQFund.com requests an advance notice from Client (through email to info@QQFund.com) so that QQFund.com may adjust positions (if necessary at its sole discretion) for the Client Account.
4. Such email shall include the name of Client, the name of the Client FCM, the account number of the Client Account and the amount to be withdrawn (**Actual Fund**).
5. After sending such email to QQFund.com, Client shall wait for the confirmation email (reply email) sent back by QQFund.com.
6. To prevent miscommunication, in the case Client does NOT receive the confirmation email, Client SHALL re-send such email as many time as necessary to re-notify QQFund.com until Client has

received the confirmation email from QQFund.com. In order to protect Client, this handshaking protocol is extremely important to ensure proper communication between Client and QQFund.com.

7. After such confirmation email is sent back to Client by QQFund.com, QQFund.com normally requests up to **TEN (10) business days** to liquidate necessary positions of the Client Account. Normally, after that, Client will be able to withdraw fund (**Actual Fund**) from the Client Account.
8. However, after that, Client must also contact the Client FCM directly and follows its process to actually withdraw fund (**Actual Fund**) from the Client Account.
9. QQFund.com has the right to start the **Advisory Agreement Termination Process** should withdrawals (**Actual Funds**) reduce the **Nominal Account Size** of the Client Account to a level below QQFund.com's then-most-current minimum requirements.

Change Notional Fund (Increase/Add or Decrease/Withdraw)

If Client wants to change (increase/add or decrease/withdraw) the amount of the **Notional Fund** of the Client Account, Client shall follow the process below.

1. **Investment Program 1** can **NOT** use **Notional Fund**.
2. Only **Investment Program 1E** can use **Notional Fund**.
3. Client should be prepared to refrain from withdrawing its **Notional Fund** for at least five years in order for the Client Account to function in the intended manner (although there is no assurance that maintenance of the Client Account for a five year period will cause it to be profitable on an overall basis).
4. However, QQFund.com does **NOT** impose any lock-up period, any minimum or maximum amount of changes (**Notional Funds**) or frequency of changes (**Notional Funds**).
5. QQFund.com **recommends** that Client fully funds the Client Account with **Actual Funds** in order to reduce the frequency of potential margin call (performance bond call).
6. However, if the Client Account uses **Notional Fund**, it is Client's **SOLE** responsibility to continually monitor the Client Account and to take necessary actions to make sure that the amount of the **Actual Fund (the net liquidation value of the Client Account calculated by the Client FCM in real time)** is **not less than (recommended)** the amount of the **Notional Fund** of the Client Account at all times. For example, such action may include depositing more **Actual Fund** into the Client Account, etc. Failure to do so may result in increasing the frequency of potential margin call (performance bond call).
7. If Client wishes to use **Notional Fund**, Client may initially specify it on the Advisory Agreement.
8. After the Advisory Agreement is submitted to QQFund.com, the amount of the **Notional Fund** of the Client Account (as specified in the Advisory Agreement) will remain constant until it is changed and agreed by both Client and QQFund.com in writing in the future again.
9. After the Advisory Agreement is submitted to QQFund.com, if Client wishes to subsequently change (increase/add or decrease/withdraw) the amount of the **Notional Fund** of the Client Account in future, Client shall send (through email to info@QQFund.com) QQFund.com **Amendment to the Advisory Agreement (Request to Change Notional Fund (Increase/Add or Decrease/Withdraw))** in future.
10. After sending such email to QQFund.com, Client shall wait for the confirmation email (reply email) sent back by QQFund.com.
11. To prevent miscommunication, in the case Client does NOT receive the confirmation email, Client SHALL re-send such email as many time as necessary to re-notify QQFund.com until Client has received the confirmation email from QQFund.com. In order to protect Client, this handshaking protocol is extremely important to ensure proper communication between Client and QQFund.com.

12. After such confirmation email is sent back to Client by QQFund.com, QQFund.com normally requests up to **TEN (10) business days** to adjust the positions of the Client Account (if necessary at its sole discretion).
13. QQFund.com has the right to start the **Advisory Agreement Termination Process** should withdrawals (**Notional Funds**) reduce the **Nominal Account Size** of the Client Account to a level below QQFund.com's then-most-current minimum requirements.

Withdraw MOST of Funds (Actual Funds & Notional Funds) without Terminating the Advisory Agreement

If Client does **NOT** want to terminate the Advisory Agreement with QQFund.com, but Client does want to withdraw **MOST (but not all)** of Client's funds (both **Actual Funds** and **Notional Funds**) from the Client Account, Client shall follow the process below:

1. Client shall notice QQFund.com (through email to info@QQFund.com) its intention in advance so that QQFund.com may, at its sole discretion, not start the **Advisory Agreement Termination Process** should withdrawals reduce the **Nominal Account Size** of the Client Account to a level below QQFund.com's then-most-current minimum requirements.
2. Such email shall include the name of Client, the name of the Client FCM, the account number of the Client Account and Client's intention.
3. If **Notional Fund** is used, such email shall also include (attach) a copy of **Amendment to the Advisory Agreement (Request to Change Notional Fund (Increase/Add or Decrease/Withdraw))** and set the **Notional Fund** of the Client Account to **zero USD (\$0)**.
4. After sending such email to QQFund.com, Client shall wait for the confirmation email (reply email) sent back by QQFund.com.
5. To prevent miscommunication, in the case Client does NOT receive the confirmation email, Client SHALL re-send such email as many time as necessary to re-notify QQFund.com until Client has received the confirmation email from QQFund.com. In order to protect Client, this handshaking protocol is extremely important to ensure proper communication between Client and QQFund.com.
6. After such confirmation email is sent back to Client by QQFund.com, QQFund.com normally requests up to **TEN (10) business days** to cancel all open orders of the Client Account and to liquidate all positions of the Client Account.
7. Client shall contact the Client FCM directly to know what is "the minimum balance required by the Client FCM" so that the Client FCM will not close the Client Account due to its balance is too low.
8. Client shall maintain at least the sum of "the minimum balance (Actual Fund) required by the Client FCM" and "some extra fund (Actual Fund) (to cover some ongoing fees normally charged by the Client FCM, etc.)" at ALL time in the Client Account.
9. Client may withdraw the rest of funds (**Actual Funds**) from the Client Account (according to the process as specified in the **Actual Fund Withdrawals** section of the Advisory Agreement).
10. After that, if the **Nominal Account Size** of the Client Account is low enough, normally QQFund.com will not re-establish new positions for the Client Account.
11. In the future, Client may re-deposit more funds (**Actual Funds** and/or **Notional Funds**) back into the Client Account, so that QQFund.com can continually trade the Client Account again as usual.

Advisory Agreement Termination Process

If Client wants to terminate the Advisory Agreement with QQFund.com, Client shall follow the process below.

1. If Client wants to start the Advisory Agreement termination process, QQFund.com requests an advance notice from Client (through email to info@QQFund.com) so that QQFund.com can liquidate all positions of the Client Account.
2. Such email shall include the name of Client, the name of the Client FCM, the account number of the Client Account and the purpose of email.
3. After sending such email to QQFund.com, Client shall wait for the confirmation email (reply email) sent back by QQFund.com.
4. To prevent miscommunication, in the case Client does NOT receive the confirmation email, Client SHALL re-send such email as many time as necessary to re-notify QQFund.com until Client has received the confirmation email from QQFund.com. In order to protect Client, this handshaking protocol is extremely important to ensure proper communication between Client and QQFund.com.
5. After such confirmation email is sent back to Client by QQFund.com, QQFund.com normally requests up to **TEN (10) business days** to cancel all open orders of the Client Account and to liquidate all positions of the Client Account.
6. **ONLY AFTER** all open orders of the Client Account are cancelled and all positions of the Client Account are liquidated and QQFund.com is not allowed by the Client FCM to access and place any trade for the Client Account, the Advisory Agreement shall be deemed automatically and officially terminated.

If QQFund.com wants to terminate the Advisory Agreement with Client, QQFund.com will follow the process below.

1. **ACTION 1:** QQFund.com will send a notification email to Client to start the process (*according to the process as specified in the Communication Between Client And QQFund.com section of the Advisory Agreement*). This is to inform Client that QQFund.com will start the Advisory Agreement Termination Process.
2. **ACTION 2:** QQFund.com will cancel all open orders of the Client Account and will liquidate all positions of the Client Account. This is to protect the Client Account against market volatility.
3. **ACTION 3:** QQFund.com will send a notification email to Client to complete the process (*according to the process as specified in the Communication Between Client And QQFund.com section of the Advisory Agreement*). This is to inform Client that QQFund.com has completed the Advisory Agreement Termination Process.
4. **ONLY AFTER** **ACTION 1**, **ACTION 2** and **ACTION 3** above are **ALL** completed fully and successfully (as defined above), the Advisory Agreement shall be deemed automatically and officially terminated.

BEFORE the Advisory Agreement is officially terminated according to the process as specified in this section, the advisory fees (*as specified in the Advisory Fee section of the Advisory Agreement*) will be continually charged regardless of the status of the Client Account, the **Nominal Account Size** of the Client Account or the presence of any trading activity in the Client Account or lack thereof.

AFTER the Advisory Agreement is officially terminated according to the process as specified in this section, except the accrued advisory fees (if any), Client will NOT be charged any advisory fees anymore. The **Notional Fund** of the Client Account (if any) will be reset back to zero USD (\$0) automatically.

Sudrania Fund Services (www.sudrania.com)

QQFund.com has retained **Sudrania Fund Services (www.sudrania.com)** to calculate the performance data for **Investment Program 1**. It has started calculating such performance data going forward on the effective date of such retention (September 25, 2017). However, such performance data from the inception date of such investment program (September 9, 2008) to the effective date of such retention (September 25, 2017) has also been calculated retroactively by it as well.

In performing its duties, it will be entitled to rely, and generally will rely, on information provided to it by third parties, including the Client FCMs and QQFund.com, and will not be responsible for errors contained in such information received. It will have no responsibility with respect to the trading activities of QQFund.com (or the monitoring thereof).

Open a Client Account

1. To invest in **Investment Program 1** and/or **Investment Program 1E**, Client shall download the following most recent Disclosure Document furnished by QQFund.com:

http://www.QQFund.com/qqfund.com_DDOC.pdf

2. By default, Client must be a **Qualified Eligible Person (“QEP”)** as defined in CFTC Regulation 4.7. However, if Client is a **NON-QEP**, in order to invest with QQFund.com, Client must contact QQFund.com in advance to obtain a special code and provide such special code on the Advisory Agreement.
3. Client shall return **ALL of 20 pages (from page 37 to 56)** (see below) back to QQFund.com.

<p>The Disclosure Document contains the Advisory Agreement which contains PART 1/2/3/4/5 (total 20 pages (from page 37 to 56)).</p>
<p>PART 1: Acknowledgement of Receipt of the Disclosure Document PART 2: Advisory Agreement PART 3: Client Information Questionnaire PART 4: Payment Authorization PART 5: Arbitration Agreement</p>

4. Client shall use one of the following options to send **ALL of 20 pages (from page 37 to 56)** back to QQFund.com:
 - Client may return **the e-copy** back to QQFund.com (using the email address below). Such as print them out first, fill them out, sign them and scan them into a PDF file or use cell phone to take photo-copy, etc.
 - Client may return **the paper-copy** back to QQFund.com (using the civic address below).
 - **The e-copy** is the default option.
 - However, sometime, **the paper-copy** may be required by the Client FCM. If required, Client will be notified.

<p>QQFund.com LLC 941 Byron Court, Naperville, Illinois 60540, USA Tel: +1 (630) 708-8997 info@QQFund.com</p>
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5. After QQFund.com has received **ALL of 20 pages (from page 37 to 56)** from Client, Client will be notified by QQFund.com.
6. Who can invest with QQFund.com?
 - U.S. person (natural person)
 - U.S. person (NON-natural person)
 - NON-U.S. person (natural person)
 - NON-U.S. person (NON-natural person)
 - Qualified Eligible Person (“QEP”)
 - NON-QEP
7. What type of the Client Account may be opened?
 - IRA account
 - Individual account
 - Joint account
 - Organization account
 - Trust account

QQFund.com® LLC

941 Byron Court, Naperville, Illinois 60540, USA
 Tel: +1 (630) 708-8997
info@QQFund.com

PART 1: Acknowledgement of Receipt of the Disclosure Document

QQFund.com LLC’s Disclosure Document furnished by QQFund.com LLC (total 58 pages, dated November 30, 2018) is hereinafter referred to as “Disclosure Document”. **The undersigned Client hereby acknowledges receipt of the Disclosure Document.**

The Disclosure Document contains the following **PART 1/2/3/4/5 (total 20 pages (from page 37 to 56))**. To Invest with QQFund.com LLC, Client shall return **ALL of 20 pages (from page 37 to 56)** back to QQFund.com LLC.

- PART 1: Acknowledgement of Receipt of the Disclosure Document**
- PART 2: Advisory Agreement**
- PART 3: Client Information Questionnaire**
- PART 4: Payment Authorization**
- PART 5: Arbitration Agreement**

The type of the Client Account to be managed by QQFund.com LLC is specified below.
 (NOTE: Please **select/initial/mark ONE and ONLY ONE** below.)

Below are for **natural person.**

1. [] **IRA** account (Individual Retirement Account)
2. [] **INDIVIDUAL** account
3. [] **JOINT** account
4. [] **OTHER** account (please explain: _____)

Below are for **NON-natural person.**

5. [] **ORGANIZATION** account
6. [] **TRUST** account
7. [] **OTHER** account (please explain: _____)

(A) First-Client’s Signature: _____ **Date:** _____

(B) Second-Client’s Signature: _____ **Date:** _____

[NOTE: In the event of a joint account, both First-Client and Second-Client must sign.]

PART 2: Advisory Agreement

THIS AGREEMENT (hereinafter referred to as “Advisory Agreement”) is entered into by and between QQFund.com LLC (hereinafter referred to as “QQFund.com”) and the following **First-Client** and **Second-Client** if any (hereinafter collectively referred to as “Client”).

• **First-Client’s name:** _____

• **Second-Client’s name:** _____

[NOTE: In the event of a joint account, both First-Client and Second-Client’s names are required.]

1. **Introducing Broker (if any).** If Client uses an **Introducing Broker** to introduce the Client Account (as defined below) to QQFund.com, the name of such **Introducing Broker** (if any) is:

2. **Client FCM and Client Account.** To invest with QQFund.com, Client must open a **NEW client account** or already has an **existing client account** (hereinafter collectively referred to as “Client Account”) carried by a **Futures Commission Merchant (FCM) which is freely chosen by Client and also approved by QQFund.com** (hereinafter referred to as “Client FCM”) (i.e., the carrying broker). The name of the Client FCM is specified by Client on **PART 4: Payment Authorization**. Client hereby requests QQFund.com to trade the Client Account (including, but are not limited to, any and all funds (both **Actual Funds** and **Notional Funds**) and any and all positions deposited into the Client Account) for Client.
3. **The Selected Investment Program.** Client agrees to invest in **the Selected Investment Program** (as specified below) for the Client Account.
 - By default, **Investment Program 1E** is the one selected by Client as **the Selected Investment Program**.
 - However, if the following (A)/(B)/(C)/(D)/(E) five conditions are **ALL** true/met, **Investment Program 1** is the one selected by Client as **the Selected Investment Program**.
 - (A) Client must have once invested in **Investment Program 1** before **December 31, 2017** (unless otherwise agreed on by QQFund.com at its sole discretion).
 - (B) The Client FCM selected by Client (as specified by Client on **PART 4: Payment Authorization**) must be able to support the **DAILY** management fee calculation/billing/invoice/payment operation as described in the **Advisory Fee** section of the Advisory Agreement. QQFund.com and Client are not involved in such **DAILY** calculation/billing/invoice/payment operation.
 - (C) Client must have contacted QQFund.com in advance to obtain a special code which is: ____.
 - (D) By providing such special code in the space above, Client hereby requests to select **Investment Program 1** as **the Selected Investment Program**.
 - (E) Such request must be accepted by QQFund.com at its sole discretion in writing.

4. **Nominal Account Size.** The trading level of the Client Account is based on its **Nominal Account Size**. It will be traded as though it had been fully funded with its **Nominal Account Size**.
- (A) The minimum amount of its initial **Nominal Account Size** is **recommended** to be at least **\$500,000 USD**.
- (B) The amount of its initial **Nominal Account Size** is the sum of its initial **Actual Fund** and its initial **Notional Fund**.
- (C) Its initial **Actual Fund**:
- ❖ Both **Investment Program 1** and **Investment Program 1E** can use **Actual Fund**.
 - ❖ The amount of **Actual Fund** committed for investment for the Client Account will initially be (approximately) \$ _____ **USD**.
 - ❖ QQFund.com **recommends** that Client fully funds the Client Account with **Actual Funds** in order to reduce the frequency of potential margin call (performance bond call).
- (D) Its initial **Notional Fund**:
- ❖ **Investment Program 1** can **NOT** use **Notional Fund**.
 - ❖ Only **Investment Program 1E** can use **Notional Fund**.
 - ❖ **Notional Fund** must be agreed on by both Client and QQFund.com in writing.
 - ❖ QQFund.com **recommends** that Client fully funds the Client Account with **Actual Funds** in order to reduce the frequency of potential margin call (performance bond call).
 - ❖ If the Client Account uses **Notional Fund (as specified below)**, QQFund.com **recommends** that its initial **Actual Fund (as specified above)** is **not less than (recommended)** its initial **Notional Fund (as specified below)**.
 - ❖ Furthermore, if the Client Account uses **Notional Fund (as specified below)**, it is Client's **SOLE** responsibility to continually monitor the Client Account and to take necessary actions to make sure that the amount of the **Actual Fund (the net liquidation value of the Client Account calculated by the Client FCM in real time)** is **not less than (recommended)** the amount of the **Notional Fund (as specified below)** of the Client Account at all times. For example, such action may include depositing more **Actual Fund** into the Client Account, etc. Failure to do so may result in increasing the frequency of potential margin call (performance bond call).
 - ❖ The amount of **Notional Fund** of the Client Account shall initially be (**exactly**):
\$ _____ **USD**.
 - ❖ The amount of the **Notional Fund (as specified above)** of the Client Account will remain constant until it is changed and agreed by both Client and QQFund.com in writing in the future again.
5. **Custody.** The Client FCM, rather than QQFund.com, shall have full custody of the Client's funds (**Actual Funds**).
6. **Transactions.** For both **Actual Funds** and **Notional Funds**, the initial deposit, all subsequent additions to and withdrawals from the Client Account, and all transactions affected in the Client Account shall be subject to this Advisory Agreement.
7. **The Disclosure Document.** QQFund.com LLC's Disclosure Document furnished by QQFund.com LLC (total 58 pages, dated November 30, 2018) which contains PART 1/2/3/4/5 is hereinafter referred to as "Disclosure Document". The undersigned Client hereby acknowledges receipt of the Disclosure Document.
8. **Advisory Fee.** Please see the **Advisory Fee** section of the Disclosure Document. Such section is included herein as part of the Advisory Agreement.
9. **Actual Fund Additions.** Please see the **Actual Fund Additions** section of the Disclosure Document. Such section is included herein as part of the Advisory Agreement.
10. **Actual Fund Withdrawals.** Please see the **Actual Fund Withdrawals** section of the Disclosure

Document. Such section is included herein as part of the Advisory Agreement.

11. **Change Notional Fund (Increase/Add or Decrease/Withdraw).** Please see the **Change Notional Fund (Increase/Add or Decrease/Withdraw)** section of the Disclosure Document. Such section is included herein as part of the Advisory Agreement.
12. **Withdraw MOST of Funds (Actual Funds & Notional Funds) without Terminating the Advisory Agreement.** Please see the **Withdraw MOST of Funds (Actual Funds & Notional Funds) without Terminating the Advisory Agreement** section of the Disclosure Document. Such section is included herein as part of the Advisory Agreement.
13. **Advisory Agreement Termination Process.** Please see the **Advisory Agreement Termination Process** section of the Disclosure Document. Such section is included herein as part of the Advisory Agreement.
14. **Risks when adjusting the portfolio of the Client Account.** The Client Account may incur certain risks when adjusting the portfolio of the Client Account. For example, each time **AFTER** Client has successfully deposited funds (**Actual Funds** or **Notional Funds**) into the Client Account and/or **AFTER** Client has successfully withdrawn funds (**Actual Funds** or **Notional Funds**) from the Client Account, QQFund.com may normally request up to **TEN (10) business days** each time to diligently complete the adjustment for the Client Account if necessary at its sole discretion without any restrictions or limitations whatsoever. However, in certain circumstances QQFund.com may not be able to complete the adjustment at the end of such period. Client shall expect and be able and ready to accept/handle ANY and ALL such time-lagging when they happen at any time. Hence, due to such time-lagging, Client should not use fund additions/withdrawals (**Actual Funds** or **Notional Funds**) to time the market (i.e., to do market timing). After Client has successfully withdrawn funds (**Actual Funds** or **Notional Funds**) from the Client Account and before the portfolio of the Client Account is adequately adjusted accordingly to reduce leverage if necessary, the Client Account may have higher frequency of involuntary liquidations at an inopportune time and higher risks due to insufficient margin (or performance bond). Furthermore, if there are hedging positions (*as defined by QQFund.com at its sole discretion without notifying Client in advance*) in the Client Account, one leg of such hedging positions may be liquidated involuntarily. This may cause an imbalance of hedging and risk to be increased. Client shall expect and be able and ready to accept/handle ANY and ALL involuntary liquidations and risks if this occurs at any time.
15. **Failure of communications.** Any communication amongst Client, QQFund.com, the Client FCM and the trading platform provider may fail. For example, QQFund.com may use email, tools or methods supported by the Client FCM and the trading platform provider to communicate with Client, the Client FCM and the trading platform provider. Any of such communication may fail for any reason or no reason whatsoever and may cause damages or losses to the Client Account. It is agreed that, in any and all cases and for any reason or no reason whatsoever, it is still solely at Client's own risk to use the services provided by QQFund.com without recourse to QQFund.com, its principal and/or its employees.
16. **Contact information changes.** Should either party change their contact information they must give written notice to the other party stating the new one.
 - (A) If QQFund.com changes its contact information, QQFund.com must notify Client. Commencing on the fifteenth (15th) business day of such notice to Client, the newly designated contact information shall become official for the purpose of all notices or communications required or permitted to be given from Client to QQFund.com pursuant to the Advisory Agreement.
 - (B) If Client changes its contact information, Client MUST notify QQFund.com. Commencing on the fifteenth (15th) business day of such notice, the newly designated contact information shall become official for the purpose of all notices or communications required or permitted to be given from QQFund.com to Client pursuant to the Advisory Agreement.
17. **Communication between Client and QQFund.com.** Unless otherwise agreed on by

QQFund.com in writing executed by QQFund.com, ANY and ALL notices/documents (*such as, but are not limited to, ANY and ALL notices/documents from Client to QQFund.com related to ANY and ALL issues as specified in the **Monitor the Client Account** section of the Advisory Agreement and ANY and ALL issues related to arbitration, etc.*) required to be given from Client to QQFund.com shall be in writing with properly dated signature(s) according to the process as defined in this section. Unless otherwise agreed on by QQFund.com in writing executed by QQFund.com, in the event of a joint account, both **First-Client** and **Second-Client** must sign. Unless otherwise agreed on by QQFund.com in writing executed by QQFund.com, Client shall use **BOTH methods** below to send such notices/documents to QQFund.com. Otherwise, they may not be accepted by QQFund.com. It is **SOLELY** the responsibility of Client to verify (only via email to QQFund.com) that QQFund.com has indeed received BOTH the **e-copy** AND the **original-paper-copy (with original/handwritten signature)** of such notices/documents. QQFund.com is not responsible for the implementation of any of the Client's instructions as specified in such notices/documents unless, and until, they are formally acknowledged by QQFund.com through email (see table below).

Methods	Send to
<p>(a) MANDATORY: Client MUST send the e-copy of the notices/documents by scanning them into a PDF file and emailing said PDF file to QQFund.com.</p> <p>(b) MANDATORY: Client MUST also immediately (in the same day) use overnight service (registered mail & return receipt requested) to send the original-paper-copy (with original/handwritten signature) of the notices/documents to QQFund.com.</p>	<p>QQFund.com LLC 941 Byron Court, Naperville, Illinois 60540, USA Tel: +1 (630) 708-8997 info@QQFund.com</p>

Any notices/documents required to be given to Client from QQFund.com shall be in writing and shall be mailed to Client at either the postal mailing address or the email address set forth in the Advisory Agreement. Any such notices/documents shall be deemed given on the close of business on the first day after mailing or emailing. In the event of a joint account, any such notices/documents given from QQFund.com to any one Client pursuant to the Advisory Agreement shall be deemed given to all such Clients.

18. **Email service providers.** In order to communicate with Client, QQFund.com may use third party email service providers to maintain some mailing lists. Client hereby requests to join such mailing lists. Client hereby grants QQFund.com the irrevocable right to add Client into such mailing lists. Furthermore, even if such third party email service providers may provide Client an easy way to unsubscribe from such mailing lists, Client hereby agrees and guarantees that Client will not unsubscribe from such mailing lists until the Advisory Agreement is deemed automatically and officially terminated according the **Advisory Agreement Termination Process** section of the Advisory Agreement. Before that, if Client unsubscribed from such mailing lists, Client hereby grants QQFund.com the irrevocable right to re-add Client back onto such mailing lists without prior consultation with Client and without prior notice to or approval from Client again.
19. **Responsibilities of the Client FCM.** Client understands and agrees that QQFund.com may transmit orders on behalf of the Client Account to the Client FCM but will not directly execute such orders. QQFund.com shall not be responsible for any acts, omissions, or errors of the Client FCM in executing such orders. The Client FCM will furnish Client with confirmations of all transactions effected in the Client Account, monthly statements showing information concerning trading activities in the Client Account, and other Client Account's account statements customarily furnished by the Client FCM to its clients. The furnishing of such reports shall be solely the responsibility of the Client FCM. The Client FCM is also responsible for the record keeping of Client's funds (**Actual Funds**) and fees and providing Client with statements of the Client Account and Net Liquidation Value, etc.
20. **Client authorization for release of client information.** Client will authorize the Client FCM to

make available to QQFund.com, all copies of confirmations, reports, statements and papers related to the Client Account, including, but are not limited to, the account statements and the account opening papers, etc.

21. **Discretionary trading authorization and SOLE power of attorney.** Client hereby appoints QQFund.com as his SOLE attorney-in-fact with respect to the Client Account to buy, sell or otherwise trade in any markets directly or indirectly through the Client FCM pursuant to the Selected Investment Program. Client hereby gives and grants QQFund.com full power and authority to act for Client and on Client's behalf to do all and every act and thing whatsoever requisite, necessary or appropriate to be done in connection with this power of attorney as fully and in the same manner and with the same force and effect as Client might do or could do if personally present, and Client hereby ratifies all that QQFund.com may lawfully do or cause to be done by virtue of this power of attorney. Client hereby ratifies and confirms ANY and ALL transactions heretofore made by QQFund.com for the Client Account and agrees that the rights and obligations of Client in respect thereof shall be governed by the terms of the Advisory Agreement. QQFund.com shall have discretionary authority to make all trading decisions for the Client Account, without prior consultation with Client and without prior notice to or approval from Client with respect to such trading decisions. By the Advisory Agreement, Client authorizes the Client FCM to permit QQFund.com to enter orders for the Client Account. Furthermore, beside allowing QQFund.com to trade the Client Account for Client, Client agrees **NOT** to allow anyone else (such as, but are not limited to, Client itself and any other advisor) and **NOT** to request the Client FCM and/or Introducing Broker (if any) to trade the Client Account for Client before the Advisory Agreement is deemed automatically and officially terminated according to the **Advisory Agreement Termination Process** section of the Advisory Agreement.
22. **Acknowledgment of risk associated with regulated exchange traded futures contracts trading and lack of guarantee by QQFund.com.** Client understands the speculative nature and high risks associated with regulated exchange traded futures contracts trading, which include the risk that Client may incur trading losses in an amount greater than the capital contributed to the Client Account. It is agreed that, in any and all cases and for any reason or no reason whatsoever, QQFund.com, its principal and/or its employees will not be held responsible for trading losses in the Client Account. QQFund.com cannot/does not imply or guarantee that Client will make a profit.
23. **Commissions and fees.** The Client FCM and the Introducing Broker (if any) may charge the Client Account commissions and/or fees such as, but are not limited to, accounting fees, market data fees, quoting fees, per trade fees, NFA fees, exchange fees, clearing fees, brokerage fees and routing fees associated with executed transactions, etc. to the Client Account. Client shall be liable for all those commissions and fees. QQFund.com will not be responsible for those commissions or fees.
24. **Trading errors.** Client acknowledges and agrees that trading errors will happen from time to time and although QQFund.com will attempt to correct such errors as soon as they are discovered, it will not be responsible for the trading errors committed by the Client FCM, QQFund.com, its principal and/or its employees, etc. Client acknowledges and agrees that all errors, except those resulting from willful misconduct or fraud, will be considered a cost of doing business and Client is responsible for bearing ANY and ALL expenses, losses and fees incurred as a result of such errors and such errors are solely at Client's own risk and without recourse to QQFund.com, its principal and/or its employees.
25. **Trading platform.** Client is subject to risk of loss of Client's funds in the event of the failure of the trading platforms used by QQFund.com to trade the Client Account for Client. It is solely at Client's own risk and without recourse to QQFund.com, its principal and/or its employees.
26. **Client's acknowledgements, warranties, certifications and agreements, etc.**
- (a) Client hereby agrees that the trading style of all investment programs offered by QQFund.com may be drifted/shifted from time to time depending on market conditions.
 - (b) Client hereby warrants, certifies and agrees that no person is authorized by QQFund.com to

make statements in addition to, or inconsistent with, those contained in the Disclosure Document.

- (c) Client warrants, certifies and agrees that Client is of legal age to be bound by the Advisory Agreement and is legally competent, and that no other person has, or will have as a result of any action of Client, any interest in or right to the Client Account, except as disclosed in writing to QQFund.com in advance.
- (d) Client warrants, certifies and agrees that Client is financially able to accept the risks of regulated exchange traded futures contracts trading.
- (e) If Client is a NON-natural person, the Advisory Agreement has been duly authorized by appropriate action and when executed and delivered will be a legal, valid and binding agreement of Client, enforceable against Client in accordance with its terms, and Client will deliver to QQFund.com such evidence of such authority as QQFund.com may reasonably require, either by a way of certified resolution or otherwise.
- (f) Client has enough knowledge and experience in trading, financial and business matters that Client is capable of evaluating the merits and risks of the Client's trading and is able to bear such risks, and has obtained, in the Client's judgment, sufficient information from QQFund.com to evaluate the merits and risks of such trading. Client has evaluated the risks of trading and determined that the Client's investment in the Selected Investment Program is suitable for Client. Client can afford a complete loss of the investment or more.
- (g) Client has significant additional resources beyond its investment in the Client Account.
- (h) Any and all funds (both **Actual Funds** and **Notional Funds**) in the Client Account and ANY and ALL funds (both **Actual Funds** and **Notional Funds**) that may now and/or in the future be committed to the Client Account represent risk capital to the Client.
- (i) Client warrants, certifies and agrees that Client is not, and is not acting on behalf for any natural person or NON-natural person that is: (1) in contravention of any applicable laws and regulations (in ANY and ALL jurisdictions worldwide), including anti-money laundering regulations or conventions; (2) included on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC"), as such list may be amended from time to time, (3) a senior foreign political figure, any member of a senior foreign political figure's immediate family or any close associate of a senior foreign political figure, or (4) for a foreign shell bank.
- (j) Client warrants, certifies and agrees that, if necessary under the laws of the United States, Client is registered with U.S. Securities and Exchange Commission (SEC) and Client is registered as a Commodity Pool Operator with U.S. Commodity Futures Trading Commission (CFTC), and is a member of National Futures Association (NFA), and such registrations and membership, if applicable, have not expired or been revoked, suspended, terminated, on withdrawal hold, not renewed, limited or qualified in any respect.
- (k) Client acknowledges and agrees that the specific components of the proprietary methodology/process used by QQFund.com are proprietary and therefore are not disclosed and because of their confidential nature, they will not be made available to Client for inspection, testing or demonstration. Client guarantees that Client will not privately or publicly disclose QQFund.com's trading recommendations applied to the Client Account to any third party without QQFund.com's prior written consent. Client also guarantees that Client will not create derivative works from or use such trading recommendations to trade directly or indirectly for the benefit of any of other Client's own accounts or any other third party accounts without QQFund.com's prior written consent.
- (l) Client hereby warrants, certifies and agrees that, at any given time and for any reason or no reason whatsoever, not all client accounts of the same Investment Program will have the same diversifications (*such as, but are not limited to, in asset class, in market, in trading timeframe, in geographic or in trading strategy*) and/or same leverages. All of the above (but are not limited to the above) can lead to performance differences between any individual client

accounts. Hence, for the Client Account, Client shall not expect a similar performance as that of any other account managed by QQFund.com, its principal or the past composite performance capsule of the Selected Investment Program as presented in the Disclosure Document.

- (m) Client hereby warrants, certifies and agrees that, the **Nominal Account Size** of the Client Account, the time when the funds (**Actual Funds** or **Notional Funds**) are deposited into the Client Account and the time when the funds (**Actual Funds** or **Notional Funds**) are withdrawn from the Client Account will impact the diversifications, leverage and performance of the Client Account. As a result of such effects, depending on the circumstances the market conditions, any two client accounts of the same Investment Program may not necessary have the same diversifications, leverages and/or performances even though they may have the same, similar or significantly different account balances.
- (n) Client acknowledges Client's ongoing responsibility to review regularly all client account records and statements from the Client FCM and from QQFund.com since such records will be conclusive and binding on Client unless a prompt written objection from Client is received by the Client FCM and/or QQFund.com, as the case may be.
- (o) The foregoing acknowledgements, warranties, certifications and agreements, etc. shall be ongoing during the term of the Advisory Agreement, and if at any time during the term of the Advisory Agreement any event has occurred which would make any of the foregoing acknowledgements, warranties, certifications and/or agreements, etc. untrue or inaccurate in any material respect, Client shall promptly notify QQFund.com of such event and the parts related thereto.
27. **NON-exclusive advice.** QQFund.com's services to Client are not exclusive and it and its principal shall be free to render similar services to others, even if based upon the same or similar advice.
28. **Section heading.** The section headings in the Advisory Agreement are for convenience and/or reference only and shall not be deemed to interpret or modify the provisions hereof.
29. **Counterparts.** The Advisory Agreement may be executed in several counterparts, each of which shall be deemed original, but all of which together shall be deemed one and the same instrument.
30. **Query the principal.** All investment programs offered by QQFund.com rely on the expertise of a key individual. If the principal of QQFund.com was to become unavailable, such programs and their associated Client Accounts may be adversely affected. To reduce such impact, Client agrees that Client **SHALL** query the principal as often as Client would like to by periodically sending email to principal@QQFund.com. The principal will try to manually and individually reply Client's email as soon as possible so that Client will know if the principal is still available or not. In the case if the principal does not reply Client's email in a timely manner (*as defined by Client at its sole discretion without notifying QQFund.com in advance*), Client agrees that Client **SHALL** follow the **Advisory Agreement Termination Process** section of the Advisory Agreement to terminate the Advisory Agreement with QQFund.com **IMMEDIATELY**. After the Advisory Agreement is deemed automatically and officially terminated, it is **SOLELY** the responsibility of Client to trade (*including, but are not limited to, cancel the existing open orders and liquidate the existing positions (if any), etc.*) the Client Account for Client and QQFund.com will **NOT** have any of such responsibility anymore and Client **SHALL** contact the Client FCM directly to cancel all existing open orders and liquidate all existing positions (if any) if Client wishes to do so at Client's sole discretion/risk.
31. **Monitor the Client Account.** Client agrees to continually monitor the activities performed or not performed by QQFund.com on the Client Account. Such monitoring shall be done at least weekly. Client agrees to report any issue found to QQFund.com **IMMEDIATELY** (on the same day) (*according to the process as specified in the **Communication Between Client And QQFund.com** section of the Advisory Agreement*). Such issues include (but are not limited to) leverage used is too low or too high, diversification applied is too low or too high, trading is too frequent or too infrequent, performance generated is too low or too high (compared to the past composite performance), volatility of equity curve is too low or too high, trading style drifted/shifted or

advisory fee calculation/billing/invoice/payment are incorrect, etc. If Client believes that there is anything which is not acceptable pursuant to the Selected Investment Program, the Advisory Agreement and the Disclosure Document, Client shall **IMMEDIATELY** notify QQFund.com (according to the process as specified in the Communication Between Client And QQFund.com section of the Advisory Agreement) and **IMMEDIATELY** start the Advisory Agreement Termination Process as specified in the Advisory Agreement Termination Process section of the Advisory Agreement to terminate the Advisory Agreement with QQFund.com **IMMEDIATELY**. Client agrees that, unless QQFund.com receives such required notification (according to the process as specified in the Communication Between Client And QQFund.com section of the Advisory Agreement) from Client within thirty (30) calendar days after the activity is performed or not performed by QQFund.com on the Client Account, any activities performed or not performed by QQFund.com on the Client Account shall be deemed perfectly acceptable by Client pursuant to the Selected Investment Program, the Advisory Agreement and the Disclosure Document and QQFund.com, its principal and its employees will not be liable for the losses in the Client Account directly/indirectly caused by the activities performed or not performed by QQFund.com, its principal and its employees on the Client Account.

32. **Indemnification.** Client shall indemnify and hold harmless, to the fullest extent permitted by applicable law as it presently exists or hereafter to be amended, QQFund.com, its principal, employees, successor, assigns and affiliates from ANY and ALL trading losses, claims, damages costs, expenses (including reasonable attorney's fees), indebtedness, and liabilities arising therefrom, including any acts, omissions, or errors of the Client FCM in executing orders in the Client Account, unless a court of competent jurisdiction has found that QQFund.com committed gross negligence, willful misconduct, or wanton recklessness in connection with the activities arising from the Client Account.
33. **Assignment.** The Advisory Agreement shall not be assigned by Client but may be assigned by QQFund.com upon notice to Client and shall be binding upon the parties hereto, their heirs, respective legal representatives, successors and assigns.
34. **Governing law.** The Advisory Agreement and all transactions subject to the Advisory Agreement shall be subject to the Commodity Exchange Act, as amended ("ACT"): the rules, regulations, and orders promulgated under such Act by U.S. Commodity Futures Trading Commission (CFTC); and, where applicable, the laws of the Laws of Illinois State, USA and shall be exclusively heard in the Courts sitting in DuPage County, Illinois State, USA and the appropriate United States District Court for Illinois State. If any provision is found unenforceable, then the Advisory Agreement shall be enforced and construed as if the invalid portion did not appear.
35. **Joint undertaking.** If more than one person is signing the Advisory Agreement as Client, each undertaking herein shall be a joint and several undertaking of all such persons and with the foregoing grant of the discretionary trading authorization and SOLE power of attorney to QQFund.com shall be a joint and several grant by all such persons. Action of any one Client pursuant to the Advisory Agreement shall bind all such Clients. Furthermore, any such notices/documents given from QQFund.com to any one Client pursuant to the Advisory Agreement shall be deemed given to all such Clients.
36. **Entire agreement.** The Advisory Agreement supersedes all other agreements, whether written or oral, between the parties hereto relating to the subject matter hereof. The Advisory Agreement constitutes the entire agreement between the parties hereto and may be amended, waived, modified or superseded only by a written agreement signed by both parties hereto and is binding on the parties hereto and their respective successors and assigns.
37. **Client identifications, contact information and signatures.** The parties have read and understood the Advisory Agreement and IN WITNESS WHEREOF, THE PARTIES HAVE CAUSED THE ADVISORY AGREEMENT to be duly executed as of the date set forth below.

If **Client** is a **natural person**, please complete **section (a)/(b)** below. In the event of a **joint** account, both **First-Client** and **Second-Client** must all be natural person.

(a) First-Client:

- **First-Client's** name:
- Choose one: []**Mr.** []**Mrs.** []**Ms.** []**Dr.**
- Last name: _____
- First name: _____
- Middle initial (if any): _____
- **First-Client's** birthday: _____
- **First-Client's** country of **citizenship**: _____
- **First-Client's** **country of legal residence**: _____
- If **First-Client** is a **U.S. person** (as defined by U.S. Internal Revenue Service (IRS)) or have a U.S. social security number (SSN), **First-Client** must provide a SSN: _____

(b) Second-Client (only if **joint** account):

- **Second-Client's** name:
- Choose one: []**Mr.** []**Mrs.** []**Ms.** []**Dr.**
- Last name: _____
- First name: _____
- Middle initial (if any): _____
- **Second-Client's** birthday: _____
- **Second-Client's** country of **citizenship**: _____
- **Second-Client's** **country of legal residence**: _____
- If **Second-Client** is a **U.S. person** (as defined by U.S. Internal Revenue Service (IRS)) or have a U.S. social security number (SSN), **Second-Client** must provide a SSN: _____

If **Client** is a **NON-natural person** (such as a mutual fund, hedge fund, commodity pool, partnership, limited liability company (LLC), corporation, unincorporated business or trust, etc.), please complete **section (c)** below.

- (c) If **First-Client** is a **NON-natural person**, a **Second-Client** is not allowed and the Client Account must be solely owned by **First-Client**.
- **First-Client**'s name (legal identity's name): _____
 - If **First-Client** is a **U.S. person** (as defined by U.S. Internal Revenue Service (IRS)) or have a U.S. taxpayer ID No. (TIN), **First-Client** must provide a TIN: _____
 - The **First-Client**'s signature below is signed by:
 - **Signer**'s position/title: _____
 - **Signer**'s name:
 - ❖ Choose one: []**Mr.** []**Mrs.** []**Ms.** []**Dr.**
 - ❖ Last name: _____
 - ❖ First name: _____
 - ❖ Middle initial (if any): _____
 - **Signer**'s birthday: _____
 - **Signer**'s country of **citizenship**: _____
 - **Signer**'s **country of legal residence**: _____
 - If **Signer** is a **U.S. person** (as defined by U.S. Internal Revenue Service (IRS)) or have a U.S. social security number (SSN), **Signer** must provide a SSN: _____

ALL Clients (both natural person and NON-natural person), please complete section (d)/(e) below.

(d) The Client Account’s postal mailing address (do not use a P.O. box or in-care-of address):

- Street address: _____
- City: _____
- State/province: _____
- Zip/postal code: _____
- Country: _____

(e) The undersigned Client hereby warrants, certifies, understands and agrees, in Client’s individual capacity or as an authorized representative of a NON-natural person (*such as a mutual fund, hedge fund, commodity pool, partnership, limited liability company (LLC), corporation, unincorporated business or trust, etc.*) that ANY and ALL information contained in the Advisory Agreement (ALL of 20 pages (from page 37 to 56; see PART 1/2/3/4/5)) and in all other supporting documents (if any) is true and accurate in all material respects and the undersigned Client will promptly notify QQFund.com of any changes in the foregoing answers. The undersigned Client hereby warrants, certifies, understands and agrees that Client is entering the Advisory Agreement in reliance solely on the basis of information contained in the Disclosure Document and Client did not, does not and will not rely on any other information Client have received or will receive whether they are directly/indirectly provided by QQFund.com or not. Such information may include, but is not limited to, any information directly/indirectly contained in any presentation, in any email, in any website, in any database, in any social media, in any online, offline, written, verbal, video, multimedia promotion materials or in any phone/VoIP/text conversation. **The undersigned Client hereby acknowledges receipt of the Disclosure Document.**

(A) First-Client’s Signature: _____ **Date:** _____

(B) Second-Client’s Signature: _____ **Date:** _____

[NOTE: In the event of a joint account, both First-Client and Second-Client must sign.]

This box is to be completed by QQFund.com LLC.

Accepted by: _____ (Title: Principal) on behalf of QQFund.com

Signature: _____ Date: _____

NOTES:

PART 3: Client Information Questionnaire

QQFund.com LLC (hereinafter referred to as “QQFund.com”) is a member firm of National Futures Association (NFA). **NFA Bylaw 1101** requires its members to transact business only with either NFA members or parties that are NOT required to be registered with U.S. Commodity Futures Trading Commission (CFTC).

In order to demonstrate QQFund.com’s compliance with **NFA Bylaw 1101**, please provide the following information and representations below. Furthermore, under CFTC regulations, the NFA rules and per QQFund.com’s internal due diligence process, QQFund.com is required to obtain specified information about individually managed account clients. Please assist us by providing the information requested below.

If **Client** is a **natural person**, please complete **section (1)/(2)/(3)/(4)/(5)** below. By completing any of below, Client hereby represents that Client is a **natural person** and Client hereby certifies that all funds deposited and/or to be deposited into the Client Account are solely owned by Client and are **NOT** owned by and will not be owned by any Client’s customer or any third party.

(1) First-Client:

- Name of employer: _____
- Number of years employed: _____
- Principal occupation or business: _____
- Email address: _____
- Home phone no. (including country and area codes): _____
- Office phone no. (including country and area codes): _____
- Mobile phone no. (including country and area codes): _____

(2) Second-Client (only if **joint** account):

- Name of employer: _____
- Number of years employed: _____
- Principal occupation or business: _____
- Email address: _____
- Home phone no. (including country and area codes): _____
- Office phone no. (including country and area codes): _____
- Mobile phone no. (including country and area codes): _____

(3) Client's estimated **total annual income** (if **joint** account, please provide combined information).

Please check/mark one and only one below. The numbers below are based on USD.

- ❖ \$200,000 - \$499,999 _____
- ❖ \$500,000 - \$999,999 _____
- ❖ \$1,000,000 - \$4,999,999 _____
- ❖ \$5,000,000 - \$9,999,999 _____
- ❖ \$10,000,000 - \$24,999,999 _____
- ❖ \$25,000,000 - \$29,999,999 _____
- ❖ \$30,000,000 - \$49,999,999 _____
- ❖ \$50,000,000 - \$99,999,999 _____
- ❖ > \$100,000,000 _____
- ❖ Other (please specify) _____

(4) Client's estimated **total net worth** (if **joint** account, please provide combined information).

Please check/mark one and only one below. The numbers below are based on USD.

- ❖ \$2,000,000 - \$4,999,999 _____
- ❖ \$5,000,000 - \$9,999,999 _____
- ❖ \$10,000,000 - \$24,999,999 _____
- ❖ \$25,000,000 - \$29,999,999 _____
- ❖ \$30,000,000 - \$49,999,999 _____
- ❖ \$50,000,000 - \$99,999,999 _____
- ❖ > \$100,000,000 _____
- ❖ Other (please specify) _____

(5) Previous trading experiences (if **joint** account, please provide combined information):

Total years of experience (approximately):

- Futures contracts _____
- Managed accounts _____
- Hedge funds (or commodity pools) _____
- Offshore funds _____
- Partnerships _____
- Currencies _____
- Mutual funds/stocks/ETFs/bonds _____
- Options (securities or futures contracts) _____
- Real estate _____

If Client is a **NON-natural person** (such as a mutual fund, hedge fund, commodity pool, partnership, limited liability company (LLC), corporation, unincorporated business or trust, etc.), please complete **section (6)/(7)** below. By completing any of below, Client hereby represents that Client is a **NON-natural person**.

(6) The date Client was formed: _____

- Client’s country/place of organization: _____
- Client’s principal place of business: _____
- Client’s email address: _____

(7) QQFund.com is a member firm of NFA. **NFA Bylaw 1101** requires its members to transact business only with either NFA members or parties that are NOT required to be registered with CFTC. In order to demonstrate QQFund.com’s compliance with **NFA Bylaw 1101**, please provide the following information and representations below.

(A) If **Client** and/or **anyone who signs the Advisory Agreement on behalf of Client** have any current or expired **ID** of National Futures Association (NFA), Client shall list **ALL** of such **NFA ID** numbers below:

Please complete **ONE and ONLY ONE** from **(B)/(C)/(D)** below.

(B) If Client is a **Commodity Pool** **and** Client has been registered with CFTC as a **Commodity Pool**, the pool ID issued by CFTC/NFA is: _____

(C) If Client is a **Commodity Pool** **and** Client has **NOT** been registered with CFTC as a **Commodity Pool**, please complete either (a) or (b) below:

(a) If Client has been granted an exemption by CFTC, please explain the details of such exemption. Please also specify the pool ID issued by CFTC/NFA (if any). **Please submit any supporting document (if any).**

(b) If Client has **NOT** been granted an exemption by CFTC, please explain why there is **NO** need for CFTC to grant any exemption? **Please submit any supporting document (if any).**

(D) If Client is **NOT** a **Commodity Pool** and Client is **NOT** required to be registered with CFTC, please complete both (a) and (b) below: **(By completing any of below, Client hereby certifies that all funds (both Actual Funds and Notional Funds) deposited and/or to be deposited into the Client Account are solely owned by Client and are NOT owned by and will not be owned by any Client's customer or any third party.)**

(a) Please explain (1) Client's principal business and (2) the detail reasons why Client is NOT required to be registered with CFTC? **Please submit any supporting document (if any).**

(b) Please explain the sources of the funds used to initially capitalize Client and how these funds were accumulated? **Please submit any supporting document (if any).**

ALL Clients (both natural person and NON-natural person), please complete section (8)/(9) below.

- (8) **Qualified Eligible Person ("QEP") Status.** In connection with the Client Account being exempt under Rule 4.7, the undersigned Client hereby represents and warrants that Client is a **Qualified Eligible Person ("QEP")** as defined in Rule 4.7 under the Commodity Exchange Act because Client meets one or more of the QEP criteria listed in the **Qualified Eligible Person ("QEP") Status** section of the Disclosure Document. However, if Client is a **NON-QEP**, Client must have contacted QQFund.com in advance to obtain a special code which is: _____ . By providing such special code in the space above, Client hereby represents and warrants that Client is a **NON-QEP**.
- (9) The undersigned Client hereby warrants, certifies, understands and agrees, in Client's individual capacity or as an authorized representative of a NON-natural person (*such as a mutual fund, hedge fund, commodity pool, partnership, limited liability company (LLC), corporation, unincorporated business or trust, etc.*) that ANY and ALL information contained in the Advisory Agreement (ALL of 20 pages (from page 37 to 56; see PART 1/2/3/4/5)) and in all other supporting documents (if any) is true and accurate in all material respects and the undersigned Client will promptly notify QQFund.com of any changes in the foregoing answers.

QQFund.com LLC's Disclosure Document furnished by QQFund.com LLC (total 58 pages, dated November 30, 2018) which contains PART 1/2/3/4/5 is hereinafter referred to as "Disclosure Document". **The undersigned Client hereby acknowledges receipt of the Disclosure Document.**

(A) First-Client's Signature:_____ Date:_____

(B) Second-Client's Signature:_____ Date:_____

[NOTE: In the event of a joint account, both First-Client and Second-Client must sign.]

PART 4: Payment Authorization

TO: _____
 (Hereinafter referred to as "**the Client FCM**" (i.e., the carrying broker).)

Street Address: _____

City: _____ **State/province:** _____

Zip/post code: _____ **Country:** _____

The account number of the Client Account is: _____
 (Please provide the account number if it is available already.)

Gentlemen:

The undersigned Client hereby authorizes the Client FCM (as specified above) to deduct from the Client Account and remit directly to QQFund.com LLC within five (5) business days following the Client FCM's receipt of QQFund.com LLC's bill, the advisory fees charged by QQFund.com LLC shall become due and owing to QQFund.com LLC under the terms and conditions of the Advisory Agreement entered into by and between Client and QQFund.com LLC. Client acknowledges Client's ongoing responsibility to review regularly all customer account records and statements from the Client FCM and from QQFund.com LLC since such records will be conclusive and binding on Client unless a prompt written objection from Client is received by the Client FCM and/or QQFund.com LLC, as the case may be.

(A) First-Client's Signature: _____ **Date:** _____

(B) Second-Client's Signature: _____ **Date:** _____

[NOTE: In the event of a joint account, both First-Client and Second-Client must sign.]

PART 5: Arbitration Agreement

Except for any action initiated by QQFund.com LLC (hereinafter referred to as “QQFund.com”) to collect a debit balance in the Client Account, which may be brought in a court of law, any dispute or controversy among QQFund.com and Client arising out of, or relating to, the Client Account shall be, except as provided below, resolved by arbitration in accordance with Part 166 of the regulations promulgated under the Commodity Exchange Act, as amended (“ACT”). Client agrees that any arbitrations proceeding, including the National Futures Association arbitrations, shall be adjudicated only in the dispute resolution forums whose situs is within DuPage County, Illinois State, USA. The introducer (if any), the Introducing Broker (if any), the referrer (if any), Futures Commission Merchant (FCM) or the Commodity Trading Advisor (CTA), etc. which introduced/referred the Client Account to QQFund.com and any exchange clearing member firm used directly or indirectly by QQFund.com to clear Client’s transactions is expressly made a third party beneficiary of this Arbitration Agreement. The parties agree not to seek before any arbitration forum exemplary or punitive damages. Regardless of the rules of the forum, arbitrators shall not have authority to award such damages. Client agrees that no arbitration demand arising out of or relating to the Advisory Agreement or any part or provision of the Client Account application or any transactions arising there under may be brought by Client more than one year after the cause of action arose. This time limitation may be substantially shorter than that granted by federal or state law or the arbitration rules of the National Futures Association. At such time as Client notifies QQFund.com that Client intends to submit a claim to arbitration, or at such time as QQFund.com notifies Client that QQFund.com intends to submit a claim to arbitration, Client will have the opportunity to elect a qualified forum for conducting the proceeding. Within ten (10) business days after receipt of such notice from Client or at the time QQFund.com so notifies Client, QQFund.com must provide Client with a list of three or more organizations whose procedures qualify them to conduct arbitrations in accordance with the requirements of Regulation 166.5, together with a copy of the rules of each forum listed. Client shall, within forty-five (45) calendar days after receipt of this list and notice, notify QQFund.com of the organization selected. The Client’s failure to provide such notice shall give QQFund.com the right to select an organization from the list. Any award rendered in any arbitration conducted pursuant to this Arbitration Agreement shall be final and binding on and enforceable against Client in accordance with the substantive law of the State of Illinois, USA, and judgment may be entered on any such award by any court having jurisdiction thereof.

THREE FORUMS EXIST FOR THE RESOLUTION OF COMMODITY DISPUTES: CIVIL COURT LITIGATION, REPARATIONS AT THE U.S. COMMODITY FUTURES TRADING COMMISSION (CFTC) AND ARBITRATION CONDUCTED BY A SELF-REGULATORY OR OTHER PRIVATE ORGANIZATION. THE CFTC RECOGNIZES THAT THE OPPORTUNITY TO SETTLE DISPUTES BY ARBITRATION MAY IN SOME CASES PROVIDE MANY BENEFITS TO CUSTOMERS, INCLUDING THE ABILITY TO OBTAIN AN EXPEDITIOUS AND FINAL RESOLUTION OF DISPUTES WITHOUT INCURRING SUBSTANTIAL COSTS. THE CFTC REQUIRES, HOWEVER, THAT EACH CUSTOMER INDIVIDUALLY EXAMINE THE RELATIVE MERITS OF ARBITRATION AND THAT YOUR CONSENT TO THIS ARBITRATION AGREEMENT BE VOLUNTARY. BY SIGNING THIS AGREEMENT YOU: (1) MAY BE WAIVING YOUR RIGHT TO SUE IN A COURT OF LAW, AND (2) ARE AGREEING TO BE BOUND BY ARBITRATION OF ANY CLAIMS OR COUNTERCLAIMS WHICH YOU OR QQFUND.COM MAY SUBMIT TO ARBITRATION UNDER THIS AGREEMENT. YOU ARE NOT, HOWEVER, WAIVING YOUR RIGHT TO ELECT INSTEAD TO PETITION THE CFTC TO INSTITUTE REPARATIONS PROCEEDINGS UNDER SECTION 14 OF THE COMMODITY EXCHANGE ACT WITH RESPECT TO ANY DISPUTE WHICH MAY BE ARBITRATED PURSUANT TO THIS AGREEMENT. IN THE EVENT A DISPUTE ARISES, YOU WILL BE NOTIFIED IF QQFUND.COM INTENDS TO SUBMIT THE DISPUTE TO ARBITRATION. IF YOU BELIEVE A VIOLATION OF THE COMMODITY EXCHANGE ACT IS INVOLVED AND IF YOU PREFER TO REQUEST A SECTION 14 “REPARATIONS” PROCEEDING BEFORE THE CFTC, YOU WILL HAVE 45 CALENDAR DAYS FROM THE DATE OF SUCH NOTICE IN WHICH TO MAKE THAT ELECTION. YOU NEED NOT SIGN THIS AGREEMENT TO OPEN AN ACCOUNT WITH QQFUND.COM. SEE 17 CFR 166.5.

(A) First-Client’s Signature: _____ **Date:** _____

(B) Second-Client’s Signature: _____ **Date:** _____

[NOTE: In the event of a joint account, both First-Client and Second-Client must sign.]

QQFund.com® LLC

941 Byron Court, Naperville, Illinois 60540, USA
 Tel: +1 (630) 708-8997 info@QQFund.com

Amendment to the Advisory Agreement (Request to Change Notional Fund (Increase/Add or Decrease/Withdraw))

TO: QQFund.com LLC

Gentlemen: QQFund.com LLC’s Disclosure Document furnished by QQFund.com LLC (total 58 pages, dated November 30, 2018) is hereinafter referred to as “Disclosure Document”. The undersigned Client hereby acknowledges receipt of the Disclosure Document. The **Change Notional Fund (Increase/Add or Decrease/Withdraw)** section of the Disclosure Document is included herein as part of this request. Client hereby agrees that Client **SHALL** follow the instructions as outline on such section to send this amendment to QQFund.com LLC. Client hereby submits QQFund.com LLC this amendment (according to the instructions described on such section) to request to change the amount of the **Notional Fund** of the Client Account as specified below:

- **Investment Program 1** can **NOT** use **Notional Fund**.
- Only **Investment Program 1E** can use **Notional Fund**.
- **The name of the Client FCM** is: _____
- **The account number of the Client Account** is: _____
- Effectively on: **MONTH:** _____ **DAY:** _____ **YEAR:** _____, the amount of **Notional Fund** of the above Client Account shall be changed to (exactly) \$ _____ **USD**.
- The above date must be later than the date QQFund.com LLC receives this request (*unless otherwise agreed on by QQFund.com LLC at its sole discretion*).
- The trading level of the above Client Account is based on its **Nominal Account Size**.
- The above Client Account will be traded as though it had been fully funded with its **Nominal Account Size** which is the sum of (A) and (B) below:
 - (A) The **Actual Fund (the net liquidation value of the above Client Account calculated by the Client FCM in real time)**. It will be changed in real time due to market conditions, etc.
 - (B) The **Notional Fund (as specified above)** of the above Client Account. It will remain constant until it is changed and agreed by both Client and QQFund.com LLC in writing in the future again.
- It is Client's **SOLE** responsibility to continually monitor the Client Account and to take necessary actions to make sure that the amount of the **Actual Fund (the net liquidation value of the Client Account calculated by the Client FCM in real time)** is **not less than (recommended)** the amount of the **Notional Fund (as specified above)** of the Client Account at all times. For example, such action may include depositing more **Actual Fund** into the Client Account, etc. Failure to do so may result in increasing the frequency of potential margin call (performance bond call).

If **Client** is a **natural person**, please complete below.

- **First-Client’s name:** _____
 (Last) (First) (Middle Initial)
- **Second-Client’s name (if any):** _____
 (Last) (First) (Middle Initial)

If Client is a **NON-natural person** (such as a mutual fund, hedge fund, commodity pool, partnership, limited liability company (LLC), corporation, unincorporated business or trust, etc.), please complete below.

- Client's name (identity): _____
- The Client's signature below is signed by:
 - Signer's position/title: _____
 - Signer's name: _____

(Last)
(First)
(Middle Initial)

ALL Clients (both natural person and NON-natural person), please complete below.

The undersigned Client hereby represents, warrants and certifies, in Client's individual capacity or as an authorized representative of a NON-natural person that:

- Client is the true and lawful owner of the above Client Account to which this amendment relates, with full power and authority to submit this amendment to QQFund.com LLC.
- Client is of legal age and is legally competent to submit this amendment and all supporting documents (if any) to QQFund.com LLC.
- If Client is a NON-natural person, this amendment has been duly authorized by appropriate action and when executed and delivered will be a legal, valid and binding amendment of Client, enforceable against Client in accordance with its terms, and Client will deliver to QQFund.com LLC such evidence of such authority as QQFund.com LLC may reasonably require, either by a way of certified resolution or otherwise.
- ANY and ALL information contained in this amendment and in all other supporting documents (if any) is true and accurate in all material respects and the undersigned Client will promptly notify QQFund.com LLC of any changes in the foregoing answers.

This amendment supersedes all other agreements/amendments, whether written or oral, between the parties hereto relating to the subject matter hereof. IN WITNESS WHEREOF, the parties have caused this amendment to be duly executed as of the date set forth below.

(A) First-Client's Signature: _____ **Date:** _____

(B) Second-Client's Signature: _____ **Date:** _____

[NOTE: In the event of a joint account, both First-Client and Second-Client must sign.]

This box is to be completed by QQFund.com LLC.

Accepted by: _____ (Title: Principal) on behalf of QQFund.com LLC

Signature: _____ Date: _____

NOTES: